

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L29253MH2009PLC193352

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAFCP1825J

(ii) (a) Name of the company

Paras Defence and Space Tech

(b) Registered office address

D-112, TTC Industrial Area, MIDC, Nerul, Navi Mumbai - 400706, Maharashtra

(c) \*e-mail ID of the company

harsh@parasdefence.com

(d) \*Telephone number with STD code

02269199990

(e) Website

www.parasdefence.com

(iii) Date of Incorporation

16/06/2009

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited (NSE)	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

MUFG INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West, ), NA, Mumbai, Mumbai City-400083, Maharashtra, India

(vii) \*Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2025

(c) Whether any extension for AGM granted

☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY


\*Number of business activities 2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	M	Professional, Scientific and Technical	M4	Architecture, engineering activities, technical testing and analysis activities	30
2	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	70

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 8

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Quantico Technologies Private 	U62013MH2023PTC416451	Subsidiary	100

2	Mechtech Thermal Private Lim +	U74100TS2024PTC180963	Subsidiary	70
3	Paras Aerospace Private Limite +	U74999MH2019PTC413219	Subsidiary	60
4	Paras Anti-Drone Technologies +	U74999MH2019PTC321808	Subsidiary	55
5	Ayatti Innovative Private Limite +	U28139MH2018PTC413220	Subsidiary	58.02
6	Krasny Paras Defence Technolo +	U29220MH2021PTC371246	Associate	47.5
7	Controp-Paras Technologies P +	U26700MH2023PTC407702	Subsidiary	30
8	OPEL Technologies Pte. Ltd.		Subsidiary	100

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	60,500,000	40,293,665	40,293,665	40,293,665
Total amount of equity shares (in Rupees)	605,000,000	402,936,650	402,936,650	402,936,650

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	60,500,000	40,293,665	40,293,665	40,293,665
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	605,000,000	402,936,650	402,936,650	402,936,650

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0			

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	0	39,000,061	39000061	390,000,610	390,000,610	
Increase during the year	0	1,293,604	1293604	12,936,040	12,936,040	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	1,293,604	1293604	12,936,040	12,936,040	
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify						
<b>At the end of the year</b>	0	40,293,665	40293665	402,936,650	402,936,650	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE045601023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☐ Nil

[Details being provided in a CD/Digital Media]

☒ Yes ☐ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting				<input type="text"/>			
Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	

Ledger Folio of Transferor <div style="border: 1px solid black; width: 500px; height: 25px; margin-left: 10px;"></div>			
Transferor's Name	<div style="border: 1px solid black; width: 100%; height: 25px;"></div>	<div style="border: 1px solid black; width: 100%; height: 25px;"></div>	<div style="border: 1px solid black; width: 100%; height: 25px;"></div>
	Surname	middle name	first name
Ledger Folio of Transferee <div style="border: 1px solid black; width: 500px; height: 25px; margin-left: 10px;"></div>			
Transferee's Name	<div style="border: 1px solid black; width: 100%; height: 25px;"></div>	<div style="border: 1px solid black; width: 100%; height: 25px;"></div>	<div style="border: 1px solid black; width: 100%; height: 25px;"></div>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

3,338,500,000

**(ii) Net worth of the Company**

6,434,700,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	22,987,250	56.6	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others NA	0	0	0	
	<b>Total</b>	22,987,250	56.6	0	0

**Total number of shareholders (promoters)**

8

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage



1.	Individual/Hindu Undivided Family				
	(i) Indian	13,726,132	33.8	0	
	(ii) Non-resident Indian (NRI)	396,514	0.98	0	
	(iii) Foreign national (other than NRI)	210	0	0	
2.	Government				
	(i) Central Government		0	0	
	(ii) State Government		0	0	
	(iii) Government companies		0	0	
3.	Insurance companies	169,577	0.42	0	
4.	Banks		0	0	
5.	Financial institutions		0	0	
6.	Foreign institutional investors	2,110,538	5.2	0	
7.	Mutual funds	447,260	1.1	0	
8.	Venture capital		0	0	
9.	Body corporate (not mentioned above)	282,169	0.69	0	
10.	Others NA	492,963	1.21	0	
	<b>Total</b>	17,625,363	43.4	0	0

**Total number of shareholders (other than promoters)**

310,826

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

310,834

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

35

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
CITIGROUP GLOBAL MARKETS +	CITIBANK N.A. CUSTODY SERVICES +			10,129	0.02
EMERGING MARKETS +	J.P. Morgan Chase Bank N.A, INDIA +			54,328	0.13
SPDR PORTFOLIO MSCI +	HSBC SECURITIES SERVICES 11TH F +			9,726	0.02
ISHARES CORE MSCI E +	DEUTSCHE BANK AG, DB HOUSE H +			40,956	0.1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
QUADRATURE CAPITAL +	JP Morgan Chase Bank N.A, India S +			9,553	0.02
SSGA SPDR ETFs EURO +	DEUTSCHE BANK AG, DB HOUSE H +			9,531	0.02
THRIFT SAVINGS PLAN +	JP Morgan Chase Bank N.A, India S +			26,978	0.06
TRANS EXT GLOBAL EM +	HSBC SECURITIES SERVICES 11TH F +			140	0
COLLEGE RETIREMENT +	DEUTSCHE BANK AG DB HOUSE, H +			9,843	0.02
EMERGING MARKETS S +	JP Morgan Chase Bank N.A, INDIA +			2,337	0
SPDR S&P EMERGING +	HSBC SECURITIES SERVICES 11TH F +			12,327	0.03
TEACHER RETIREMENT +	HSBC SECURITIES SERVICES 11TH F +			6,625	0.01
BNP PARIBAS FINANCIAL +	BNP PARIBAS HOUSE 1 NORTH AV +			494	0
COPTHALL MAURITIUS +	JP Morgan Chase Bank N.A, INDIA +			36	0
PUBLIC EMPLOYEES RI +	HSBC SECURITIES SERVICES 11TH F +			3,672	0
STATE STREET MSCI A +	HSBC SECURITIES SERVICES 11TH F +			7,996	0.01
CALIFORNIA STATE TE +	HSBC SECURITIES SERVICES 11TH F +			7,192	0.01
CITY OF NEW YORK GF +	HSBC SECURITIES SERVICES 11TH F +			5,976	0.01
ISHARES MSCI EM SMA +	CITIBANK N.A. CUSTODY SERVICES +			3,973	0
MORGAN STANLEY AS +	CITIBANK N.A. CUSTODY SERVICES +			21,156	0.05
SOCIETE GENERALE - C +	CSBI-SG GLOBAL SECURITIES SERVIC +			3,037	0
VIRGINIA RETIREMENT +	STANDARD CHARTERED BANK SEC +			1,977	0
AMERICAN CENTURY F +	DEUTSCHE BANK AG, DB HOUSE H +			10	0
CUSTODY BANK OF JA +	HSBC SECURITIES SERVICES 11TH F +			600	0
DOVETAIL INDIA FUN +	DBS BANK INDIA LTD FIRST FLOOR +			4,000	0

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	8	8
Members (other than promoters)	259,337	310,834
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	1	1	1	1	24.47	18.05
<b>B. Non-Promoter</b>	1	3	1	3	1.74	0
(i) Non-Independent	1	0	1	0	1.74	0
(ii) Independent	0	3	0	3	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>2</b>	<b>4</b>	<b>2</b>	<b>4</b>	<b>26.21</b>	<b>18.05</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sharad Virji Shah	00622001	Director	7,274,840	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Munjal Sharad Shah	01080863	Managing Director	9,858,137	
Shilpa Amit Mahajan	01087912	Whole-time director	700,000	
Manmohan Handa	06942720	Director	0	
Suresh Katyal	08979402	Director	0	
Hina Amol Gokhale	08712659	Director	0	
Harsh Dharendra Bhans:	ACEPB0481G	CFO	25	
Jajvalya Raghavan	AQBPR6042C	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding

**B. BOARD MEETINGS**

\*Number of meetings held

10

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/04/2024	6	6	100
2	25/05/2024	6	6	100
3	05/08/2024	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
4	27/08/2024	6	5	83.33
5	27/09/2024	6	6	100
6	28/10/2024	6	5	83.33
7	02/12/2024	6	6	100
8	08/02/2025	6	6	100
9	25/03/2025	6	6	100
10	28/03/2025	6	6	100

### C. COMMITTEE MEETINGS

Number of meetings held

19

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	25/05/2024	3	3	100
2	Audit Committee	05/08/2024	3	3	100
3	Audit Committee	27/08/2024	3	3	100
4	Audit Committee	28/10/2024	3	3	100
5	Audit Committee	08/02/2025	3	3	100
6	Audit Committee	25/03/2025	3	3	100
7	Audit Committee	28/03/2025	3	3	100
8	Nomination and Remuneration Committee	15/04/2024	3	3	100
9	Nomination and Remuneration Committee	27/08/2024	3	3	100
10	Nomination and Remuneration Committee	22/11/2024	3	3	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	Sharad Virji Sh	10	9	90	7	7	100	
2	Munjal Sharad	10	10	100	13	13	100	
3	Shilpa Amit Ma	10	9	90	1	1	100	
4	Manmohan Ha	10	10	100	18	18	100	
5	Suresh Katyal	10	10	100	15	15	100	
6	Hina Amol Go	10	10	100	3	3	100	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Munjal Sharad Shah	Managing Director	8,400,000	0	0	0	8,400,000
2	Shilpa Amit Mahajani	Whole-Time Director	3,870,000	0	0	0	3,870,000
	Total		12,270,000	0	0	0	12,270,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Harsh Dharendra Bh	CFO	6,073,334	0	0	0	6,073,334
2	Jajvalya Raghavan	Company Secretary	2,276,604	0	0	0	2,276,604
	Total		8,349,938	0	0	0	8,349,938

Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

## XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

## XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

## XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

## XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Tribhuvneshwar Kaushik

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

16207

### I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

To be digitally signed by

Director

DIN of the director

To be digitally signed by

☐ Company Secretary

☒ Company secretary in practice

Membership number

Certificate of practice number

### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

### List of attachments

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**