

| General information about company | |
|--|--|
| Scrip code | 543367 |
| NSE Symbol | PARAS |
| MSEI Symbol | NA |
| ISIN | INE045601015 |
| Name of the entity | PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED |
| Date of start of financial year | 01-04-2022 |
| Date of end of financial year | 31-03-2023 |
| Reporting Quarter | Yearly |
| Date of Report | 31-03-2023 |
| Risk management committee | Applicable |
| Market Capitalisation as per immediate previous Financial Year | Top 1000 listed entities |

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

| Kind of directors explanatory | | | | | | | | | | | | | | | | |
|----------------------------------|---------------------------------|--|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|
| has a Regular Chairperson | | Yes | | | | | | | | | | | | | | |
| Is related to MD or CEO | | Yes | | | | | | | | | | | | | | |
| | | Disqualification of Directors under section 164 of the Companies Act, 2013 | | | | | | | | | | | | | | |
| Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) |
| Executive - Independent Director | Chairperson related to Promoter | | 18-12-1947 | No | | | | Active | Yes | 27-09-2022 | 16-06-2009 | 27-09-2022 | | | 1 | 0 |
| Executive Director | Not Applicable | MD | 27-05-1977 | No | | | | Active | NA | | 16-06-2009 | 18-09-2021 | | | 1 | 0 |
| Executive Director | Not Applicable | | 09-11-1979 | No | | | | Active | NA | | 25-06-2018 | 17-11-2020 | | | 1 | 0 |
| Executive - Independent Director | Not Applicable | | 30-04-1956 | No | | | | Active | Yes | 08-01-2019 | 08-01-2019 | 08-01-2019 | | 51 | 1 | 1 |

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

| Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | End Date of disqualification | Details of disqualification | Current status | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) |
|-------------------------|-------------------------|-------------------------|---------------|---------------------------------------|--------------------------------|------------------------------|-----------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|
| Independent Director | Not Applicable | | 10-09-1958 | No | | | | Active | Yes | 01-04-2020 | 01-04-2020 | 01-04-2020 | | 36 | 1 | 1 | 0 |
| Independent Director | Not Applicable | | 03-04-1956 | No | | | | Active | Yes | 05-01-2021 | 05-01-2021 | 05-01-2021 | | 27 | 1 | 1 | 2 |

| Audit Committee Details | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 06942720 | Manmohan Handa | Non-Executive - Independent Director | Chairperson | 05-04-2019 | | |
| 2 | 08979402 | Suresh Katyal | Non-Executive - Independent Director | Member | 28-12-2022 | | |
| 3 | 01080863 | Munjal Sharad Shah | Executive Director | Member | 05-04-2019 | | |

| Nomination and remuneration committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 06942720 | Manmohan Handa | Non-Executive - Independent Director | Chairperson | 28-12-2022 | | |
| 2 | 08979402 | Suresh Katyal | Non-Executive - Independent Director | Member | 28-12-2022 | | |
| 3 | 00622001 | Sharad Virji Shah | Non-Executive - Non Independent Director | Member | 25-01-2019 | | |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00622001 | Sharad Virji Shah | Non-Executive - Non Independent Director | Chairperson | 25-01-2019 | | |
| 2 | 01080863 | Munjal Sharad Shah | Executive Director | Member | 25-01-2019 | | |
| 3 | 08979402 | Suresh Katyal | Non-Executive - Independent Director | Member | 12-11-2022 | | |

| Risk Management Committee | | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00622001 | Sharad Virji Shah | Non-Executive - Non Independent Director | Chairperson | 16-11-2019 | | |
| 2 | 01080863 | Munjali Sharad Shah | Executive Director | Member | 16-11-2019 | | |
| 3 | 01087912 | Shilpa Amit Mahajan | Executive Director | Member | 16-11-2019 | | |
| 4 | 06942720 | Manmohan Handa | Non-Executive - Independent Director | Member | 01-09-2021 | | |

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 01080863 | Munjal Sharad Shah | Executive Director | Chairperson | 20-08-2018 | | |
| 2 | 08712659 | Hina Amol Gokhale | Non-Executive - Independent Director | Member | 12-11-2022 | | |
| 3 | 06942720 | Manmohan Handa | Non-Executive - Independent Director | Member | 25-01-2019 | | |

| Other Committee | | | | | | |
|------------------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

| Annexure 1 | | | | | | | | |
|--|---|--|---|------------------------------|--|---|---|---|
| Annexure 1 | | | | | | | | |
| III. Meeting of Board of Directors | | | | | | | | |
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | Textual Information(1) | No. of Independent Directors attending the meeting* |
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | |
| 1 | 12-11-2022 | | | | Yes | 6 | 6 | 4 |
| 2 | | 09-02-2023 | 88 | | Yes | 6 | 6 | 3 |
| 3 | | 29-03-2023 | 47 | | Yes | 6 | 6 | 3 |

| Text Block | |
|------------------------|--|
| Textual Information(1) | <p>Clarification for the Annexure 1 Composition of Directors in row total no of Directors as on the date of meeting</p> <p>Total number of Directors in previous quarter ie December 31 2022 were 7 and as on current quarter ie March 31 2022 total number of directors were 6 However we have mentioned the total no directors for the current quarter in the Annexure as 6 due to some constraint in XBRL sheet</p> |

| Annexure 1 | | | | | | | | | | |
|--|---|---|---|-------------------------|-------------------------------|--|--|--|---|--|
| IV. Meeting of Committees | | | | | | | | | | |
| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 12-11-2022 | | | | Yes | 3 | 3 | 2 | 0 |
| 2 | Audit Committee | 09-02-2023 | 88 | | | Yes | 3 | 3 | 2 | 0 |
| 3 | Audit Committee | 29-03-2023 | 47 | | | Yes | 3 | 3 | 2 | 0 |
| 4 | Nomination and remuneration committee | 29-03-2023 | | | | Yes | 3 | 3 | 2 | 0 |
| 5 | Risk Management Committee | 09-02-2023 | | | | Yes | 4 | 4 | 1 | 0 |
| 6 | Corporate Social Responsibility Committee | 09-02-2023 | | | | Yes | 3 | 3 | 2 | 0 |

| Annexure 1 | | | |
|--------------------------------------|--|----------------------------------|--|
| V. Related Party Transactions | | | |
| Sr | Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1 | Whether prior approval of audit committee obtained | Yes | |
| 2 | Whether shareholder approval obtained for material RPT | Yes | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes | |

| Annexure 1 | | |
|-------------------------|---|-------------------------------|
| VI. Affirmations | | |
| Sr | Subject | Compliance status (Yes/No) |
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | Yes |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

| Annexure 1 | | |
|-------------------|-------------------|--|
| Sr | Subject | Compliance status |
| 1 | Name of signatory | Hemalkumar Hiranbhai Sagalia |
| 2 | Designation | Company Secretary and Compliance Officer |

| Annexure II | | | | |
|--|---|-------------------------------|--|---|
| Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) | | | | |
| I. Disclosure on website in terms of Listing Regulations | | | | |
| Sr | Item | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. | Web address |
| 1 | Details of business | Yes | | https://www.parasdefence.com/about-us/#about-us-introduction |
| 2 | Terms and conditions of appointment of independent directors | Yes | | https://www.parasdefence.com/Investors/Terms%20and%20Conditions%20of%20appointment%20of%20Independent%20Di |
| 3 | Composition of various committees of board of directors | Yes | | https://www.parasdefence.com/Investors/List%20of%20Committee.pdf?_t=1648035186 |
| 4 | Code of conduct of board of directors and senior management personnel | Yes | | https://www.parasdefence.com/Investors/Policies/16.%20Paras%20Defence%20-%20Code%20of%20Conduct%20for%20Board%20of%20Directors%20and%20SMPs.pdf |
| 5 | Details of establishment of vigil mechanism/ Whistle Blower policy | Yes | | https://www.parasdefence.com/Investors/Policies/05.%20Paras%20Defence%20-%20Vigil%20Mechanism%20&%20Whistle%20Blower%20Policy.pdf |
| 6 | Criteria of making payments to non-executive directors | Yes | | https://www.parasdefence.com/Investors/Policies/11.%20Paras%20Defence%20-%20Nomination%20%20Remuneration%20Policy.pdf |
| 7 | Policy on dealing with related party transactions | Yes | | https://www.parasdefence.com/Investors/Policies/04.%20Paras%20Defence%20-%20Materiality%20Policy%20for%20Related%20Party%20Transactions.pdf?_t=1631616396 |
| 8 | Policy for determining 'material' subsidiaries | Yes | | https://www.parasdefence.com/Investors/Policies/Policy%20for%20Determining%20Material%20Subsidiaries.pdf |
| 9 | Details of familiarization programmes imparted to independent directors | Yes | | https://www.parasdefence.com/Investors/Policies/12.%20Paras%20Defence%20-%20Familiarization%20Program%20for%20Independent%20Directors.pdf |

| Annexure II | | | | |
|---|--|-------------------------------|--|---|
| Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) | | | | |
| I. Disclosure on website in terms of Listing Regulations | | | | |
| Sr | Item | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. | Web address |
| 10 | Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes | | https://www.parasdefence.com/Investor-grievance/#:~:text=Company%20Secretary%20%26%20Compliance%20Officer%20%3A%C2%A0 |
| 11 | email address for grievance redressal and other relevant details | Yes | | https://www.parasdefence.com/Investor-grievance/#:~:text=Email%20%3A-,ir%40parasdefence.com,-Link%20Intime%20India |
| 12 | Financial results | Yes | | https://www.parasdefence.com/financials/ |
| 13 | Shareholding pattern | Yes | | https://www.parasdefence.com/shareholding-pattern-pdstl/ |
| 14 | Details of agreements entered into with the media companies and/or their associates | NA | | |
| 15 | Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange | Yes | | https://www.parasdefence.com/Investor-Presentation-Meeting/ |
| 16 | New name and the old name of the listed entity | NA | | |
| 17 | Advertisements as per regulation 47 (1) | Yes | | https://www.parasdefence.com/financials/#:~:text=Newspaper%20Publications |
| 18 | Credit rating or revision in credit rating obtained | Yes | | https://www.parasdefence.com/credit-rating-pdstl/ |
| 19 | Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year | Yes | | https://www.parasdefence.com/subsidiaries-3/ |

| | | | | |
|----|--|-----|--|---|
| 20 | Whether company has provided information under separate section on its website as per Regulation 46(2) | Yes | | https://www.parasdefence.com/ |
| 21 | Materiality Policy as per Regulation 30 | Yes | | https://www.parasdefence.com/disclosures/ |
| 22 | Dividend Distribution policy as per Regulation 43A (as applicable) | Yes | | https://www.parasdefence.com/Investors/Policies/18.Paras%20Defence%20-%20Dividend%20Distribution%20Policy.pdf |
| 23 | It is certified that these contents on the website of the listed entity are correct | Yes | | https://www.parasdefence.com/about-us/#about-us-introduction |

| Annexure II | | | | |
|--------------------------------|---|------------------------|-------------------------------|--|
| II. Annual Affirmations | | | | |
| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1 | Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b) & 25(6) | Yes | |
| 2 | Board composition | 17(1), 17(1A) & 17(1B) | Yes | |
| 3 | Meeting of Board of directors | 17(2) | Yes | |
| 4 | Quorum of Board meeting | 17(2A) | Yes | |
| 5 | Review of Compliance Reports | 17(3) | Yes | |
| 6 | Plans for orderly succession for appointments | 17(4) | Yes | |
| 7 | Code of Conduct | 17(5) | Yes | |
| 8 | Fees/compensation | 17(6) | Yes | |
| 9 | Minimum Information | 17(7) | Yes | |
| 10 | Compliance Certificate | 17(8) | Yes | |

| Annexure II | | | | |
|--------------------------------|---|-----------------------|-------------------------------|--|
| II. Annual Affirmations | | | | |
| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 11 | Risk Assessment & Management | 17(9) | Yes | |
| 12 | Performance Evaluation of Independent Directors | 17(10) | Yes | |
| 13 | Recommendation of Board | 17(11) | Yes | |
| 14 | Maximum number of Directorships | 17A | Yes | |
| 15 | Composition of Audit Committee | 18(1) | Yes | |
| 16 | Meeting of Audit Committee | 18(2) | Yes | |
| 17 | Composition of nomination & remuneration committee | 19(1) & (2) | Yes | |
| 18 | Quorum of Nomination and Remuneration Committee meeting | 19(2A) | Yes | |
| 19 | Meeting of Nomination and Remuneration Committee | 19(3A) | Yes | |
| 20 | Composition of Stakeholder Relationship Committee | 20(1), 20(2) & 20(2A) | Yes | |

| Annexure II | | | | |
|--------------------------------|---|-------------------------------|-------------------------------|--|
| II. Annual Affirmations | | | | |
| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 21 | Meeting of Stakeholders Relationship Committee | 20(3A) | Yes | |
| 22 | Composition and role of risk management committee | 21(1),(2),(3),(4) | Yes | |
| 23 | Meeting of Risk Management Committee | 21(3A) | Yes | |
| 24 | Vigil Mechanism | 22 | Yes | |
| 25 | Policy for related party Transaction | 23(1),(1A),(5),(6), (7) & (8) | Yes | |
| 26 | Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3) | Yes | |
| 27 | Approval for material related party transactions | 23(4) | Yes | |
| 28 | Disclosure of related party transactions on consolidated basis | 23(9) | Yes | |
| 29 | Composition of Board of Directors of unlisted material Subsidiary | 24(1) | NA | |
| 30 | Other Corporate Governance requirements with respect to subsidiary of listed entity | 24(2),(3),(4),(5) & (6) | Yes | |

| Annexure II | | | | |
|--------------------------------|---|-------------------|-------------------------------|--|
| II. Annual Affirmations | | | | |
| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 31 | Annual Secretarial Compliance Report | 24(A) | Yes | |
| 32 | Alternate Director to Independent Director | 25(1) | NA | |
| 33 | Maximum Tenure | 25(2) | NA | |
| 34 | Meeting of independent directors | 25(3) & (4) | Yes | |
| 35 | Familiarization of independent directors | 25(7) | Yes | |
| 36 | Declaration from Independent Director | 25(8) & (9) | Yes | |
| 37 | D & O Insurance for Independent Directors | 25(10) | Yes | |
| 38 | Memberships in Committees | 26(1) | Yes | |
| 39 | Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3) | Yes | |
| 40 | Disclosure of Shareholding by Non-Executive Directors | 26(4) | NA | |
| 41 | Policy with respect to Obligations of directors and senior management | 26(2) & 26(5) | Yes | |
| | Any other information to be provided - Add Notes | | | |

| Annexure II | | |
|--------------------|-------------------|--|
| 1 | Name of signatory | Hemalkumar Hiranbhai Sagalia |
| 2 | Designation | Company Secretary and Compliance Officer |

| Annexure II | | |
|--------------------------|--|--|
| III. Affirmations | | |
| Sr | Particulars | Compliance status (Yes/No/NA) |
| 1 | The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied | Yes |
| | Any other information to be provided | |

| Annexure II | | |
|--------------------|-------------------|--|
| 1 | Name of signatory | Hemalkumar Hiranbhai Sagalia |
| 2 | Designation | Company Secretary and Compliance Officer |

| Additional Half yearly Disclosure | | |
|--|------------------------|--|
| Applicability of disclosure | Not Applicable | |
| Reason for Non Applicability | Textual Information(1) | |

| | |
|------------------------|--|
| Text Block | |
| Textual Information(1) | The Company has not given any loans guarantee comfort letters securities etc |

| Signatory Details | |
|--------------------------|--|
| Name of signatory | Hemalkumar Hiranbhai Sagalia |
| Designation of person | Company Secretary and Compliance Officer |
| Place | Navi Mumbai |
| Date | 10-04-2023 |

