



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

February 10, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra - (East), Mumbai - 400 051

Trading Symbol: PARAS

Dear Sir/ Madam,

Sub.: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company for the quarter ended December 31, 2024

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that there is no deviation or variation in the utilisation of funds raised through qualified institutions placement by the Company, for the quarter ended December 31, 2024.

Request you to please take the above on record.

Thanking you,

For Paras Defence and Space Technologies Limited

Munjal Sharad Shah
Managing Director
DIN: 01080863

Encl.: As Above



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STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Paras Defence and Space Technologies Limited					
Mode of Fund Raising	Qualified Institutions Placement (QIP)					
Type of Instrument	Equity Shares					
Date of Raising Funds	October 08, 2024 (Date of Allotment)					
Amount Raised	Rs. 135.182 Crores					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency (applicable/not applicable)	Applicable					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation / Variation in use of funds Raised (Yes/No)	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding working capital requirements of the Company;	Nil	120.00	Nil	117.504	Nil	NA
General corporate purposes	Nil	10.599 (10.987)	Nil	2.648	Nil	NA
Issue Expenses	Nil	4.582 (4.195)		4.195		Revision in Net Proceeds is on account of actual offer related expenses being lower than estimated by Rs. 0.388 crores
Total		135.182		124.347		



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Note:

Gross Proceeds	-	Rs. 135.182 crores
Net Proceeds	-	Rs. 130.599 crores
Actual Net Proceeds	-	Rs. 130.987 crores

(Revision in Net Proceeds is on account of actual offer related expenses being lower than estimated by Rs. 0.388 crores)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Paras Defence and Space Technologies Limited

Munjal Sharad Shah
Managing Director
DIN: 01080863