



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

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CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

April 21, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051

Scrp Code: 543367

Trading Symbol: PARAS

Dear Sir's,

Sub: Paras Aerospace shortlisted for Production Linked Incentive (PLI) Scheme for Drones

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Ministry of Civil Aviation (MoCA) – SDIT Division vide its Public Notice dated April 20, 2022 have issued first provisional list of beneficiaries under PLI scheme for drones and drone components manufacturers. The Government of India announced the PLI scheme for drones with total budget outlay of INR 120 crores for a period of 3 (three years) with a 20% incentive to the industry on the value addition provided by the qualified companies.

Based on the preliminary examination of the application, the MoCA have shortlisted **Paras Aerospace Private Limited (subsidiary of Paras Defence and Space Technologies Limited)** in the category of drone component manufacturers among others. The Company has qualified as per the minimum value addition criterion of more than 40%. The Company will receive incentives from the MoCA as per the norms stipulated under the PLI scheme for Drones.

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking You.

For Paras Defence and Space Technologies Limited


Ajit K. Sharma

Company Secretary and Compliance Officer

