



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

April 07, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051

Scrip Code: 543367

Trading Symbol: PARAS

Dear Sir's,

**Sub: DRDO awards Transfer of Technology (ToT) for Optronic Submarine
Periscope to Paras Defence**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that during an extremely prestigious ToT (Transfer of Technology) event held today (April 7, 2022) Paras Defence and Space Technologies Limited, has been awarded the Technology of Optronic Submarine Periscope as developed by IRDE, DRDO, by Hon. Defence Minister Shri. Rajnath Singh.

This ToT for Submarine Periscope can be considered as one of the most critical Naval Technology and hence can be a very big step in the direction of Atmanirbhar Bharat for Defence Technologies. DRDO has always inspired the Indian Defence Industry, and such events and ToT hand-over further indicates a strong commitment by DRDO to work with the Indian Industry as Development Partners.

This technology has been transferred to the Company by way of a Licensing Agreement for Transfer of Technology of Optronic Submarine Periscope by IRDE, DRDO. The DRDO Laboratory has also nominated Paras Defence and Space Technologies Limited as the Production Agency for the Optronic Submarine Periscope.

The Optronic Submarine Periscope is the Eye of the Submarine and is used for Surveillance Applications.

Our company has been working closely with DRDO and have a good understanding of this system. We believe that Paras Defence and Space Technologies Limited will be the



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first Indian Company to manufacture the Optronic Submarine Periscope on turnkey basis, which has good domestic business opportunities along with export business potential.

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking You.

For Paras Defence and Space Technologies Limited

Ajit K. Sharma
Ajit K. Sharma

Company Secretary and Compliance Officer

