



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

March 15, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051

Scrip Code: 543367

Trading Symbol: PARAS

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that Paras Defence and Space Technologies Limited ('Paras') has entered into an MOU (Memorandum of Understanding) on March 14, 2023 with CONTROP Precision Technologies Ltd, ('CONTROP'), Israel with an intent to create new opportunities and expand both parties' business in the Indian and Global Defence sector. To support the MOU objectives, the parties intend to form a Joint Venture Company ('JV') in India for manufacturing Electro-Optic Systems for various applications, all in accordance with the Government of India's Make in India initiative.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 shall be disclosed at the time of entering into Joint Venture agreement for the proposed investment.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking You,

For Paras Defence and Space Technologies Limited

Munjal Sharad Shah

Managing Director
DIN: 01080863