



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

October 7, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India

Symbol: PARAS

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Maharashtra, India

Scrip Code: 543367

Dear Sir/Madam,

Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 10 each (the “Equity Shares”) by Paras Defence and Space Technologies Limited (the “Company”)

Sub: Outcome of the meeting of the Management Committee.

Further to our letter dated October 1, 2024, intimating you about the outcome of the meeting of the Management Committee held on October 1, 2024 in respect of the QIP, we wish to inform you that in respect of the QIP, the Management Committee of the Company has, at its meeting today, i.e. October 7, 2024, *inter alia*, passed the following resolutions:

- (i) approved and declared the closure of issue period for the QIP today, i.e. October 7, 2024 pursuant to the receipt of application forms for an aggregate of 12,93,604 fully paid-up Equity Shares of the Company and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on October 1, 2024;
- (ii) determined and approved the issue price for 12,93,604 Equity Shares to be allotted to eligible QIBs at a price of ₹ 1045 per Equity Share, including a premium of ₹ 1035 per Equity Share;
- (iii) approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the QIP;
- (iv) approved and adopted the placement document dated October 7, 2024 in connection with the QIP; and

A copy of the same is also being made available on the website of our Company at www.parasdefence.com

The Committee meeting commenced at 10:45 p.m. and the meeting was concluded at 11:15 p.m.

The QIP was opened on October 1, 2024 and the same was intimated to you pursuant to our letter dated October 1, 2024.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer
Membership No.: F11942
Place: Navi Mumbai