



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

January 22, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400051
Trading Symbol: PARAS

Dear Sir / Madam,

Subject: Grant of stock options under Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform that the Nomination and Remuneration Committee of the Company, at their meeting held on **January 22, 2025** has inter alia approved grant of Stock Options to the eligible employees of Paras Defence and Space Technologies Limited ("the Company") under the "Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024".

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

The intimation is also being uploaded on the Company's website at www.parasdefence.com

Kindly take the above mentioned information on record.

Thanking you,

Yours Faithfully,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer
Membership No. F11942

Encl: As above.



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Annexure - A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Options to purchase securities (including any Share Based Employee Benefit (SBEB) and Sweat Equity Scheme) at the time of instituting the scheme and vesting or exercise of options:

Sr. No.	Particulars	Responses
1.	Brief details of options granted	<p>Employee Stock Option Phase – 1 under “Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024” [Paras Defence ESOP 2024]</p> <p>78,450 (Seventy Eight Thousand Four Hundred and Fifty) number of Stock options of face value of Rs. 10/- each, out of the total 7,95,000 (Seven Lakh Ninety Five Thousand) number of Stock options of the Company under Paras Defence ESOP 2024 are granted by the Nomination and Remuneration Committee (NRC) to the eligible employees under Paras Defence ESOP 2024.</p>
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	<p>Employee Stock Option Phase – 1 under “Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024” [Paras Defence ESOP 2024]</p> <p>78,450 (Seventy Eight Thousand Four Hundred and Fifty) number of Stock options out of the total 7,95,000 (Seven Lakh Ninety Five Thousand) equity shares with a face value of Rs.10 /- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs.10/- each of the Company.</p>
4.	Pricing formula/Exercise Price	Exercise price for eligible employees will be Rs. 1000/- per share.
5.	Options vested/ Vesting Schedule	Nil
6.	Time within which option may be exercised	All vested options shall be exercisable within a maximum period of 5 (Five) years from the date of vesting of the respective options.
7.	Options exercised	Nil
8.	Money realized by exercise of options	Nil



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9.	The total number of shares arising as a result of exercise of option	Nil
10.	Options lapsed	Nil
11.	Variation of terms of options	NA
12.	Brief details of significant terms	Options granted shall have a vesting period of minimum 3 (three) years from the date of grant, in tranches and all vested options shall be exercisable within a maximum period of 5 (five) years from the date of vesting of the respective options.
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.