



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel.: +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

October 16, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra - (East), Mumbai - 400 051
Trading Symbol: PARAS

Dear Sir/Madam,

Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Incorporation of new subsidiary - Paras Heven Advanced Drones Private Limited

In continuation to our intimations dated May 5, 2025, May 23, 2025 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform that a subsidiary company of Paras Defence and Space Technologies Limited ("PARAS") in the name of "Paras Heven Advanced Drones Private Limited" ("Subsidiary") has been incorporated on October 15, 2025 under Corporate Identification Number U26515MH2025PTC459152.

The disclosure in compliance with Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/ PoD2/P/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure – A.**

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer
Membership No.: F11942

Encl.: As Above



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Annexure – A

Name of the target entity, details in brief such as size, turnover etc.;	Paras Heven Advanced Drones Private Limited, has been incorporated as a Subsidiary Company of Paras Defence and Space Technologies Limited ("PARAS"). Authorized & Paid-up Capital: ₹ 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity Shares of ₹ 10/- (Rupees Ten Only) each. Turnover: Not applicable, since it is a newly incorporated Company.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Subsidiary is a related party of PARAS. Promoter/Promoter group is interested in the entity as it is a subsidiary of PARAS. Subscription of shares is at arm's length.
Industry to which the entity being acquired belongs;	Defence and Logistics
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The subsidiary will undertake the business of development and production of logistics and cargo drones for defence and civil market.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
Indicative time period for completion of the acquisition;	Not Applicable.
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Initial Subscription to the Share Capital in Cash.
Cost of acquisition or the price at which the shares are acquired	PARAS has subscribed to 5,100 (Five Thousand One Hundred) Equity Shares of ₹ 10/- (Rupees Ten Only) each aggregating to ₹ 51,000/- (Rupees Fifty One Thousand Only).
Percentage of shareholding / control acquired and / or number of shares acquired;	PARAS holds 51% of Equity shares in the Subsidiary.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Paras Heven Advanced Drones Private Limited, is a private limited company incorporated on October 15, 2025, under the provisions of the Companies Act, 2013 having its registered office in the state of Maharashtra, India. The Company will undertake the business of development and production of logistics and cargo drones for defence and civil market.