



## PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990  
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

December 26, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai - 400 001  
**Scrip Code: 543367**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot C/1, G Block,  
Bandra - Kurla Complex,  
Bandra - (East), Mumbai - 400 051  
**Trading Symbol: PARAS**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Proposed Divestment of Equity Stake in Ayatti Innovative Private Limited (Subsidiary)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and in continuation of our earlier intimation dated March 28, 2025, we wish to inform you about the status of the proposed divestment of the Company’s equity stake in its subsidiary, Ayatti Innovative Private Limited (“Ayatti”).

As previously disclosed, the Company had proposed to divest its 58.02% equity stake/investment held in Ayatti, comprising 15,20,000 (Fifteen Lakh Twenty Thousand) equity shares of face value of ₹10/- each. It was also informed that the said divestment was expected to be completed on or before December 31, 2025, subject to completion of the due diligence process by the prospective buyers.

In this regard, we hereby inform you that the due diligence exercise by the prospective buyers is presently underway and is expected to take additional time. The Company shall intimate the Stock Exchanges upon execution of the final agreement and receipt of consideration.

Upon completion of the proposed transaction, Ayatti Innovative Private Limited shall cease to be a subsidiary of the Company.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P0155 November 11, 2024, is attached herewith as Annexure – A (The data being submitted is the same as that submitted as part of the March 28, 2025 intimation, except for update in point no.3)

Kindly take the above information on record and acknowledge receipt.

Thanking you,

**For Paras Defence and Space Technologies Limited**

**Munjal Sharad Shah**  
Managing Director  
DIN: 01080863



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### Annexure – A

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Name of the subsidiary: Ayatti Innovative Private Limited (Ayatti)  Amount and Percentage of Turnover contributed by Ayatti in consolidated turnover of the Company in FY 23-24 is NIL.  Networth of Ayatti as on March 31, 2024 was Rs. (2,55,37,000).
2.	Date on which the agreement for sale has been entered into;	Yet to be entered. The Company will intimate the Exchanges upon signing of agreement.
3.	The expected date of completion of sale/disposal;	The proposed transaction is likely to be completed latest by March 31, 2026, depending upon completion of due diligence process by the proposed buyer.
4.	Consideration received from such sale/disposal;	The amount of consideration has not been finalised as it is dependent on the due diligence process.  The Company will intimate the Exchanges upon receipt of consideration.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	As the prospective buyers are undertaking a due diligence process, the name of the buyer will be crystallised, upon completion of the process.  No, the Buyer does not belong to the Promoter/ Promoter group/Group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction does not fall within Related Party Transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable