



## PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990  
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

**February 19, 2026**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai - 400 001

**Scrip Code: 543367**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot C/1, G Block,  
Bandra - Kurla Complex,  
Bandra - (East), Mumbai - 400 051

**Trading Symbol: PARAS**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and in continuation to our intimation dated February 17, 2026, and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that Paras Defence and Space Technologies Limited ("PARAS") has completed the acquisition of 49% in Equity Share Capital of Himanshi Thermal Solutions Private Limited ("Himanshi Thermal") from DefSpace Technologies Private Limited ("DefSpace") on February 19, 2026.

Consequent to the above, Himanshi Thermal has become an Associate Company of PARAS, as per the provisions of Companies Act, 2013.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as Annexure – A

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

**For Paras Defence and Space Technologies Limited**

**Munjal Sharad Shah**

Managing Director  
DIN: 01080863

Encl.: As above



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### Annexure – A

1.	<b>Name of the target entity, details in brief such as size, turnover etc.;</b>	<p>Himanshi Thermal Solutions Private Limited (“Himanshi Thermal”)</p> <p>The Authorized Share Capital of Himanshi Thermal is Rs. 5,00,000/- (Rupees Five Lakhs Only) divided into 50,000 (Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each and the Paid-up Share Capital of Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each.</p> <p>In FY 24-25, Himanshi Thermal reported a nil turnover.</p>
2.	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”</b>	<p>Yes. The acquisition of equity stake falls within the ambit of Related Party Transaction. The shares were acquired from DefSpace, a related party of PARAS.</p> <p>None of the promoter/promoter group / group companies of PARAS have any interest in Himanshi Thermal, except to the extent of their shareholding.</p>
3.	<b>Industry to which the entity being acquired belongs;</b>	Aerospace and Defence Engineering.
4.	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>	<p>The acquisition aligns with the Company’s strategic objective of expansion.</p> <p>This acquisition has been structured to offer mutual benefits and is expected to create new growth avenues and business opportunities for both organizations at group level, fostering a mutually advantageous partnership.</p> <p>Pursuant to the acquisition, Himanshi Thermal has become an Associate Company of PARAS, as per the provisions of Companies Act, 2013.</p>
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition;</b>	Not Applicable.
6.	<b>Indicative time period for completion of the acquisition;</b>	Completed
7.	<b>Nature of consideration - whether cash consideration or share swap and details of the same;</b>	Cash consideration
8.	<b>Cost of acquisition or the price at which the shares are acquired</b>	PARAS has acquired 4,900 (Four Thousand Nine Hundred) equity shares of face value of Rs. 10/- (Rupees Ten Only) each, aggregating to Rs. 49,000/- (Rupees Forty-Nine Thousand Only)
9.	<b>Percentage of shareholding / control acquired and / or number of shares acquired;</b>	PARAS shall hold 49% of the share capital in Himanshi Thermal.



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10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	<p>Himanshi Thermal is engaged in the business of manufacturing fabricated metal products (excluding machinery and equipment). It also specializes in the manufacturing of liquid cold plates for space and airborne applications and provides vacuum heat treatment services.</p> <p>It caters to industries requiring precision-engineered metal components and thermal management solutions, including aerospace and high-technology sectors.</p> <p>Himanshi Thermal was incorporated on March 07, 2022. Their brief history of turnover of preceding three years is as under:</p> <p style="text-align: right;">(in Rs.)</p> <table border="1" data-bbox="722 857 1433 936"><thead><tr><th>Particulars</th><th>FY 24-25</th><th>FY 23-24</th><th>FY 22-23</th></tr></thead><tbody><tr><td>Turnover</td><td>NIL</td><td>NIL</td><td>Rs. 2,15,740*</td></tr><tr><td>PBT</td><td>Rs. -8,88,700</td><td>Rs. -16,29,332</td><td>Rs. -28,06,637</td></tr></tbody></table> <p><small>*Inadvertently stated as Nil in the previous intimation.</small></p>	Particulars	FY 24-25	FY 23-24	FY 22-23	Turnover	NIL	NIL	Rs. 2,15,740*	PBT	Rs. -8,88,700	Rs. -16,29,332	Rs. -28,06,637
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