



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel.: +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

April 15, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Signing of Agreement with Bandak Aviation Inc. DBA Northstar, USA

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that M/s. Paras Defence and Space Technologies Limited (“PARAS”) has signed an Agreement with Bandak Aviation Inc. DBA Northstar, USA (“NORTHSTAR”) to supply and support Northstar products such as air-to-air refueling systems & accessories along with associated services for Indian Armed Forces.

NORTHSTAR is a leading company with extensive capabilities and relationship relating to the designs, development, manufacturing, enhancement, and provisioning of the NORTHSTAR aerial (air-to-air) refueling product line, for various airborne platforms.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is attached herewith as **Annexure A**.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

Minal Bhate

Company Secretary and Compliance Officer
Membership No.: A20188

Encl: as above



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Annexure - A

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Paras Defence and Space Technologies Limited ("PARAS") and Bandak Aviation Inc. DBA Northstar, USA ("NORTHSTAR")
2.	Purpose of entering into the agreement	PARAS and NORTHSTAR will collaborate exclusively with each other to develop, facilities and depot level capability to sell and support Northstar product and services to Indian Air Force.
3.	Shareholding, if any, in the entity with whom the agreement is executed	PARAS does not have any shareholding in NORTHSTAR or its group companies.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	- The agreement is for a period of Ten total years. - During the term of the agreement, the parties will collaborate exclusively with each other to develop, facilities and depot level capability to sell and support Northstar product and services to Indian Armed Forces.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such	No

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	agreements, etc	
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not applicable
a)	name of parties to the agreement	-
b)	nature of the agreement	
c)	date of execution of the agreement	
d)	details of amendment and impact thereof or reasons of termination and impact thereof.	