



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

September 29, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Sub: Summary of Proceedings of 14th Annual General Meeting held on Friday, September 29, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of 14th Annual General Meeting of the Company held today i.e. Friday, September 29, 2023 at 11:00 a.m. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the businesses mentioned in the Notice of AGM dated September 04, 2023. The AGM concluded at 11:29 a.m. (IST).

We request you to take the above on record and disseminate the same on your website.

Thanking you,

For Paras Defence and Space Technologies Limited

Hemalkumar Hiranbhai Sagalia

Company Secretary and Compliance Officer

Encl: as stated



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

SUMMARY OF PROCEEDINGS OF 14TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED HELD ON FRIDAY, SEPTEMBER 29, 2023 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS (OAVM).

The 14th Annual General Meeting (“AGM”) of the Members of Paras Defence and Space Technologies Limited was held on Friday, September 29, 2023 at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Mr. Hemalkumar Hiranbhai Sagalia, Company Secretary & Compliance Officer extended a warm welcome, to all the Shareholders, Members of the Board present at the Meeting. He also welcomed Scrutinizer and Auditors of the Company. He informed the members that the AGM is being held through Video Conferencing i.e. in compliance with the applicable provisions of the Companies Act, 2013, General Circulars issued by Ministry of Corporate Affairs (MCA) and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. He further informed that all efforts have been taken by the Company to enable members to participate and vote on the items being considered in the AGM.

He informed that in compliance with the Companies Act, 2013, statutory registers and other documents referred in the Notice of AGM are available for inspection during the AGM.

He also mentioned that pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and section 108 of the Companies Act, 2013 and rules made thereunder, the company has provided voting facility to the members to cast their votes by remote e-voting through the voting platform provided by Link Intime India Private Limited.

He further informed the members that the facility for e-voting has also been provided during the AGM through e-voting provided by Link Intime India Private Limited to those members who did not cast their vote through remote e-voting facility and the facility for e-voting remained open for 15 minutes after conclusion of the meeting to enable the members to cast their vote.

Thereafter, he introduced the Board Members, Statutory Auditor, Secretarial Auditor and Scrutinizer present in the meeting.

He further informed the members & Board of Directors that in absence of Mr. Sharad Virji Shah, Non-executive Chairman of the Company, the Directors present at the AGM shall elect one of themselves as Chairman of the Meeting.

Mr. Munjal Sharad Shah, Managing Director of the Company was unanimously elected by the Directors to act as Chairman for the 14th Annual General Meeting of the Company except for the items of business wherein he is interested.

Mr. Munjal Sharad Shah, Managing Director, chaired the proceedings of the Meeting and extended a warm welcome to all the members.



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

He confirmed that the requisite quorum was present at the Meeting. Accordingly, the meeting was in order.

32 members attended the meeting through virtual platform as provided by the Company. The quorum as required under the Companies Act, 2013 was present throughout the meeting.

With the consent of the Members, the Notice of the Meeting and Reports of the Director and Auditors on the Financial Statements of the Company for the F.Y. 2022-2023 along with other documents were taken as read.

Thereafter, he gave an overview of the performance of the Company for the F.Y. 2022-2023 and the future outlook of the Company.

Thereafter, the Company Secretary proposed the following business items for approval by shareholders through e-voting. The following items of business as per Notice of AGM dated September 04, 2023 were transacted at the meeting:

As per the notice of the meeting, there were total 7 resolutions to be transacted at this meeting, out of which 5 were ordinary and 3 were special resolutions which are as follows:

Sr. No.	Resolutions
<u>Ordinary Business</u>	
1.	To Receive, Consider and Adopt the Audited Financial Statements
2.	To Consider the Re-Appointment of Mrs. Shilpa Amit Mahajan (DIN: 01087912), who retires by rotation
3.	To Re-Appoint Statutory Auditors
<u>Special Business</u>	
4.	Re-Appointment of Mrs. Shilpa Amit Mahajan (DIN: 01087912) as Whole-Time Director of the Company
5.	Re-Appointment of Mr. Munjal Shard Shah (DIN: 01080863) as Managing Director of the Company
6.	Ratification of Remuneration Payable to M/s. Dinesh Jain & Co., Cost Accountants
7.	Alteration in the Object Clause of the Memorandum of Association of the Company

Company Secretary informed that the e-voting results along with the Scrutinizer's Report would be notified to stock exchanges (BSE and NSE) and would be placed on the company's website www.parasdefence.com.

Subsequent to briefing of agenda items by Company Secretary, the Chairperson and Managing Director of the AGM invited those members who had registered themselves as speaker with the Company to raise their queries/ express their views, and offer suggestions.



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them. The Company Secretary concluded the meeting with a vote of thanks at 11:29 a.m. (IST)

It is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 read with relevant circulars issued by Securities and Exchange Board of India (SEBI) and Ministry of Corporate affairs (MCA) from time to time.

The aforesaid proceedings does not purport to the minutes of the proceedings at the said Annual General Meeting.

For Paras Defence and Space Technologies Limited

Hemalkumar Hiranbhai Sagalia
Company Secretary & Compliance Officer

Date: September 29, 2023

Place: Navi Mumbai