



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

May 04, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Script Code: 543367

National Stock Exchange of India Limited

5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Trading Symbol: PARAS

Dear Sir/Madam,

Ref: Disclosure on e-Voting Results on resolutions passed through Postal Ballot by Paras Defence and Space Technologies Limited (“the Company”)

In furtherance to our communication dated March 29, 2023 in connection with the Postal Ballot conducted by the Company for seeking approval of the Shareholders for matters set out in the Notice of Postal Ballot dated March 29, 2023 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

Voting Results as required pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as Annexure-I; and

Scrutinizers' Report on e-Voting Results on resolutions passed through Postal Ballot marked as Annexure-II.

The said resolution as set out in Postal Ballot Notice is passed with the requisite majority and is deemed to be passed on the last date of the e-voting, i.e. May 3, 2023.

We request you to take the same on your record.

Thanking You,

For Paras Defence and Space Technologies Limited

HEMAL
KUMAR HIRAN
BHAI SAGALIA

Hemalkumar Hiranbhai Sagalia
Company Secretary and Compliance Officer

Encl: as stated



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ANNEXURE-I

DISCLOSURE AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Remarks	
1.	Date of the Notice of Postal Ballot	March 29, 2023	
2.	Total no. of shareholders on record date	2,35,481 as on record date i.e. March 24, 2023	
3.	No. of shareholders present in the meeting in person or through proxy	Promoters and Promoter Group	Not Applicable
		Public	Not Applicable
4.	No. of shareholders attended the meeting through video conferencing	Promoters and Promoter Group	Not Applicable
		Public	Not Applicable

Agenda-wise disclosure (to be disclosed separately for each agenda item):

Resolution required (Ordinary/Special):		Special						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Resolution 1: Variation in terms of objects of the Issue								
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled outstanding shares	No. of votes – In favour	No. of votes – Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group	e-voting	22987250	22987250	100	22987250	0	100	0
Public – Institutional holders	e-voting	2753727	981714	35.65037493	981714	0	100	0
Public – others	e-voting	13259084	1764146	13.3051876	1754738	9408	99.46671081	0.533289195
Total	e-voting	39000061	2573310	65.98223013	25723702	9408	99.9634401	0.036559903



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Resolution required (Ordinary/Special):		Special						
Whether promoter/promoter group are interested in the agenda/resolution		Yes						
Resolution 2: To consider and approve for giving authorization to Board of Directors to Advance an loan, give any guarantee or to provide any security to all such person specified under section 185 of the Companies Act, 2103 up to an aggregate limit of Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only)								
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled outstanding shares	No. of votes – In favour	No. of votes – Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group	e-voting	22987250	3420630	14.88055335	3420630	0	100	0
Public – Institutional holders	e-voting	2753727	981714	35.65037493	187578	794136	19.10719415	80.89280585
Public others	e-voting	13259084	364051	2.745672325	353577	10474	97.12293058	2.877069422
Total	e-voting	39000061	4766395	12.22150653	3961785	804610	83.11910784	16.88089216

DINESH KUMAR DEORA B.Com, F.C.S., A.C.A.
COMPANY SECRETARY

OFFICE: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD
(EAST), MUMBAI-400097.

TEL NO.: 022-28443641 E-MAIL: dinesh.deora@yahoo.com

SCRUTINISER'S REPORT FOR VOTING ON POSTAL BALLOT THROUGH REMOTE E- VOTING

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the
Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED
D-112, TTC Industrial Area, Nerul, Navi Mumbai-400706

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (" Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, Dinesh Kumar Deora, Company Secretary in practice (Membership No. FCS 5683 COP No. 4119) have been appointed as Scrutinizer by the Board of Directors of **Paras Defence & Space Technologies Limited ("the Company")** for the purpose of scrutinizing the Postal Ballot conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the Resolution(s) contained in the postal ballot notice dated 29th March, 2023 ("Notice") issued in accordance with the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), Secretarial Standard on General Meetings (SS-2) to the extent applicable.

(1) I hereby submit my report as under:

- a) As per the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No.10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 Circular No. 03/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022 including any other circulars issued in this regard ("MCA Circulars") issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 (collectively referred to as "SEBI Circulars") in view of COVID-19 pandemic, the said notification permits to postal ballot through e-voting process.



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- b) In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appeared in the Register of Members / Beneficial Owners maintained by Depositories as on March 24, 2023. The Postal Ballot Notice was also made available on the website of the Company at <https://www.parasdefence.com/general-meeting>. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the postal ballot in accordance with the requirements specified under MCA circulars.
- c) The Company has appointed M/s National Securities Depository Limited ('NSDL') to provide e-voting facility to the Members of the Company to cast their votes through a secured electronic mode on the resolution(s) to be transacted in the Postal Ballot Notice, the report contains the details of E-Voting only.
- d) The Company has completed the dispatch of Postal Ballot Notice by e-mail on **March 31, 2023** in accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members.
- e) The requisite advertisement pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended and in compliance with Ministry of Corporate Affairs Circulars; were published in "Business Standard" (in English) and in " Nav Shakti" (in Marathi) respectively, regarding the dispatch of Postal Ballot along with Remote E-Voting information and containing all the matter required under the Companies Act, 2013 and relevant Rules thereon on April 01, 2023.
- f) The Cut-Off date for determining the eligibility of members to vote by remote e-voting for Postal Ballot was March 24, 2023.
- g) The Remote E-Voting was kept open from 9.00 a.m. (IST) on Tuesday, April 04, 2023 and remained open up to 5.00 p.m. (IST) on Wednesday, May 03, 2023.
- h) The votes cast through remote e-voting were unblocked at 6:00 p.m. on the last date specified for Remote e-voting i.e., May 03, 2023 in the presence of two witnesses who were not the employees of the Company.
- i) The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules and the MCA and SEBI Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.
- j) My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.



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- k) Based on the details containing list of members who have casted their votes on remote e-voting platform as downloaded from the e-voting website of NSDL, I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote electronic voting process in respect of the Resolutions as under:

(2) A summary of the Postal Ballot votes cast through electronically is given below:

1. Variation in terms of objects of the issue
SPECIAL RESOLUTOIN:

(i) Voted in favour the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
709	25723702	99.9634

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
79	9408	0.0366

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes held by them
0	0

Total votes cast: **2573310 (100%)**

% of total votes cast in favour of the Resolution: **99.9634%**

% of total votes cast against the Resolution: **0.0366%**

Resolution passed with requisite majority.

2. To consider and approve for giving authorization to Board of Directors to advance any loan, give any guarantee or to provide any security to all such person specified under Section 185 of the Companies Act,2013 up to an aggregate limit of Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only)

SPECIAL RESOLUTOIN:



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(i) Voted in favour the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
669	3961785	83.11910784

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
104	804610	16.88089216

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes held by them
0	0

Total votes cast: **4766395 (100%)**


% of total votes cast in favour of the Resolution: **83.11910784%**

% of total votes cast against the Resolution: **16.88089216%**

Resolution passed with requisite majority.


(3) In view of above results, I hereby certify that the Special Resolutions proposed at Item No. 1 and 2 of the Postal Ballot Notice dated 29th March, 2023 have been passed with requisite majority.

(4) You may accordingly declare the results of the voting by postal ballot


DINESH KUMAR DEORA
Practicing Company Secretary
Membership No FCS 5683
CP No 4119
UDIN Number:



Date: May 03, 2023
Place: Mumbai


(Chairman)
May 04, 2023
Navi Mumbai