



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel.: +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

May 09, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Trading Symbol: PARAS

Dear Sir/Madam,

Subject: Submission of Newspaper Publication under Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In continuation to our intimation dated May 08, 2025 and pursuant to the provisions of Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the newspaper advertisement published today i.e. May 09, 2025, in Business Standard (English), Navshakti (Marathi) and Free Press Journal (English) with respect to the Postal Ballot notice and e-Voting information.

Kindly take the same on your record.

You are requested to disseminate the above information on your respective websites.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer
Membership No.: F11942

Encl: As above

Strong demand may help Polycab maintain growth

FMEG business, steady export outlook expected to support the stock

RAM PRASAD SAHU
Mumbai, 8 May

India's largest cable and wire manufacturer Polycab India ended 2024-25 (FY25) on a high, delivering another strong quarter of double-digit growth and market share gains. This, coupled with margin expansion, operating breakeven for its fast-moving electrical goods (FMEG) business, and steady exports outlook for FY26, is expected to support the stock, which is up 18 per cent over the past month. The stock is currently trading at ₹5765 a share.

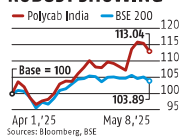
Sales in the fourth quarter (Q4) of FY25 were led by the domestic cable-and-wire (C&W) segment, which posted a 27 per cent year-on-year (YoY) growth. While the growth was on the back of infrastructure and real estate capital expenditure (capex), cables did better than wires with double-digit growth. Revenues of the cable-and-wire business grew 24 per cent YoY and was dragged down by lower exports due to execution delays, with a large order spilling over into Q1FY26. In comparison, segment revenue growth for Havells came in at 21 per cent, RR Kabel at 28 per cent, and KEI Industries at 35 per cent. Given the domestic growth, the company gained 100 basis points (bps) in market share, taking the total to over 26 per cent.

The margins in the segment at 15.1 per cent was ahead of Street estimates, and was led by operating leverage and product mix. Some of the gains were, however, offset by lower contribution of exports.

Despite the strong show, the company has retained its 11-13 per cent margin guidance in the medium to long term, factoring in the capacity expansion and brand/R&D investments. Demand for the cable-and-wire business is expected to remain strong on the back of improvement in corporate



ROBUST SHOWING



investment, government capex, and the real estate sector.

Though competitive pressures will increase in the domestic C&W industry, analysts led by Renu Baidi Puggalia of IIFL Research point out that Polycab's formidable cash conversion profile, return on invested capital (ROIC) of 40 per cent, and cost competitiveness (with reach) will act as a shield. They have retained a "buy" rating, with a target price of ₹6,814.

The FMEG segment reported a growth of 33 per cent YoY, led by wider network and a focus on premiumisation (about a fifth by volume) across categories. After 10 consecutive quarters of losses, the FMEG segment turned positive at the operating (earnings before interest and taxes) level. This was aided by improved product mix and better absorption of fixed costs, going ahead, the company is confident of growing at twice the industry growth rate as it continues

to expand distribution and increase share of premium products at a rapid clip.

The engineering procurement and construction (EPC) segment grew by 47 per cent, led by the execution of the revamped distribution sector scheme, the government scheme to improve the power distribution sector.

Elara Research has reiterated its "accumulate" rating and raised the FY27 earnings by 4 per cent on strong demand in cables and large order win from the telecom sector. Harshil Kapadia of the brokerage has raised its target price from ₹5,865 to ₹6,330 on account of margin improvement and robust demand in cables and wires with market share gain. This is further bolstered by EPC order wins, which include the supply of telecom-related cables and wires. Overall operating margins of the company expanded by 110 bps YoY to 14.7 per cent, led by normalisation in cable-and-wire margin, breakeven in FMEG sector, and improved execution in the EPC segment.

While Yes Securities expects strong growth momentum to continue for next two years, after that growth trajectory can come down with slight moderation in margins, given that two large new players are expected to start their operations. The brokerage has downgraded the stock keeping in view the additional competition in cables and wires.



DYNAMIC BOND FUNDS

Assess track record in managing rate cycles before investing

SARBAJEET K SEN

The ongoing India-Pakistan conflict and the fear of it escalating have created uncertainty among investors. While the equity markets have held steady so far, they could take a hit if fear and uncertainty ratchet up further. Investors need an allocation to fixed income to lend stability to their portfolios in this environment.

Moreover, the interest rate environment is uncertain, making it difficult for many fixed income investors to select the right debt fund. While two repo auctions have taken place, there is limited room for further reductions by the Reserve Bank of India (RBI). In such an environment, a dynamic bond fund (DBF) can help investors navigate rate cycles effectively. DBFs offer the advantage of active duration management, allowing fund managers to tactically shift between short- and long-term debt instruments based on evolving interest rate

scenarios. They are particularly suited for uncertain or transitional interest rate environments and can deliver superior risk-adjusted returns compared to static or passive duration debt funds," says Iqbal Shah, head of fixed income, Axis Mutual Fund. Their category average return over the past year has been attractive at 10.4 per cent.

Fund manager flexibility
Unlike other debt fund categories, DBF managers are not bound by fixed duration or

credit quality mandates. "DBF provides complete flexibility to invest across the entire spectrum of duration and credit. When interest rates are high and are expected to come down, DBFs can run a higher duration like an income or gilt fund. When interest rates are low, DBFs can run a lower duration like a low-duration fund," says Kaustubh Gupta, co-head fixed income, Aditya Birla Sun Life Asset Management Company (AMC). Managers may also opt for durations that maximise yield in a range-bound interest rate scenario.

Fund manager risk
DBFs' in-built flexibility also introduces fund manager risk. An incorrect view on rates can dampen returns. "Their performance is highly dependent on the fund manager's ability to make timely and accurate interest rate calls. This introduces an element of unpredictability and potential volatility in returns," says Shah.

Returns over the past year ranged from 8.09 per cent to 12.03 per cent, underscoring the importance of fund manager

skill. "These funds can be more rate sensitive than moderate duration funds as unfavourable duration or yield curve positioning can lead to higher mark-to-market volatility," says Anurag Mittal, head of fixed income, UTI AMC.

Buy and hold

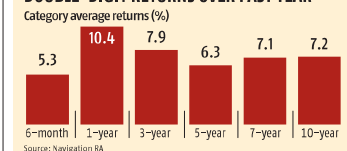
Long-term investors in these funds can benefit from compounding. "DBF is an all-season fund where we can change the duration and other attributes according to the changing macro and market conditions. It is a good investment choice at this moment," says Gupta. Investors willing to hold through rate cycles, i.e. three to five years, should benefit. "A conservative fixed income investor whose objective is downside risk mitigation can invest 20-30 per cent of their portfolio in DBFs, while a more aggressive investor can consider 30-40 per cent allocation," says Mittal.

Check track record

Select a scheme with a proven track record. "Assess the fund's risk profile and positioning as the success of a DBF is highly dependent on actively managing duration and asset allocation. Also, evaluate the track record of the fund in navigating shifting market conditions effectively," says Mittal.

Review the potential risk-reward by comparing the fund's performance with the benchmark. The former shows the maximum risk a manager can take, while the latter reflects the scheme's current risk level. A lower expense ratio can also enhance net return.

DOUBLE-DIGIT RETURNS OVER PAST YEAR



ITR filing for AY 2025-26: Expert explains what's new

The Central Board of Direct Taxes (CBDT) has notified Income Tax Return (ITR) Forms 1 to 8 for Assessment Year (AY) 2025-26. Naveen Wadhwa, vice-president at Taxmann, explains the most significant changes.

Relaxation for small taxpayers with capital gains

• Salaried individuals or small

business owners with LTCG under Section 112A of up to ₹1.25 lakh can now file ITR-1 or ITR-4, even if they report such gains. "This move eases compliance for small taxpayers with limited capital gains," says Wadhwa.

Capital gains tax rates revised

• For transfers on or after July 23, 2024

• STCG under Section 111A taxed at 20 per cent with indexation
• LTCG under Sections 112 and 112A taxed at 12.5 per cent with no indexation
Buyback proceeds now taxable as dividend
• From October 1 last year, buyback income will be taxed as deemed dividend in the hands

of shareholders. The buy-back of shares by a company for its own shares under Section 115QA is removed.
Section 115BAC
• Forms ITR-3 and 5 now need confirmation on opting out of new tax regime, and whether Form 10E is filed in earlier years.
Aadhaar enrolment ID no longer accepted

COMPILED BY AMIT KUMAR

CHAMBAL FERTILISERS AND CHEMICALS LIMITED
CIN : L2412AR1985PLC002393
Registered Office: Gopaband, Dist. Kola, Rajasthan, Pin- 325 208
Telephone No. : 91-745-2759191; Fax: 91-745-274120
Corporate Office: 'Corporate One', First Floor, 3, Commercial Centre, Sec-16, New Delhi-110 025; Telephone No. 91-11-4893 303 & 4189700.
Fax: 91-11-4893 3679; E-mail: info@chambal.co.in; Website: www.chambalfertilisers.com

NOTICE OF LOSS OF SHARE CERTIFICATES
Notice is hereby given that the share certificates as per details given below have been reported lost by the shareholders and they have applied for issue of duplicate share certificates.

S. No.	Name of Shareholders	Certificate Nos.	No. of Shares
1.	(a) Bhojendra Bhowari (b) Uma Bhowari (Deceased)	529878-529899	1,200
2.	(a) Kamaramgudi Bulli Mastan Rao (b) Kamaramgudi Mastan Rao (Deceased)	146418-146427	1,000
3.	Rameshchandra Paladigala	2021267-2021278	1,000
4.	P Srinivas Rao	2010510-2010519	1,000
5.	(a) Chandra Khan (b) Shatrughn Narayan Khan	1106874-1106883	1,000
6.	Suresh Ramchandrapa Venmal	20141010-20141019	1,000

Any person who has a claim in respect of the aforesaid certificates should lodge the claim with the Company as on or before 10 days from the date of publication of this notice in the daily newspaper. The Company will proceed to issue duplicate certificates after the expiry of the said period. If no claim is received within the said period, the certificates will be treated as lost and the company will proceed to issue duplicate certificates after the expiry of the said period.

For Chambal Fertilisers and Chemicals Limited
Sd/-
Vishal Bhat
Vice President - Legal & Company Secretary

Place: New Delhi
Date: May 7, 2025

**GOVERNMENT OF TAMIL NADU
FINANCE DEPARTMENT,
CHENNAI-9**

Auction of 10 year Tamil Nadu Government Stock (Securities) and Auction of 15 year Tamil Nadu Government Stock (Securities)

1. Government of Tamil Nadu has offered to sell by auction the dated securities for an amount of **₹100 crore** for Rs. 1000 crore, and **₹100 crore** for Rs. 1000 crore in the form of Stock to the Public by auction for an aggregate amount of **₹200 crore**. Securities will be issued for a minimum nominal amount of Rs. 10,000/- and multiples of Rs. 10,000/- thereafter. Auction which will be held based under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **May 13, 2025**.

2. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.

3. Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **May 13, 2025**.

a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.30 A.M.**

b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.00 A.M.**

4. The yield per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.

5. The result of auction will be displayed by Reserve Bank of India on its website on **May 13, 2025**. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable to Reserve Bank of India, Mumbai (Fort) or Chennai on **May 14, 2025**, before the close of banking hours.

6. The Government Stock will bear interest at the rate determined by Reserve Bank of India at the auction and interest will be paid half yearly on **November 14 and May 14 for fresh issue 10 years and November 14 and May 14 for fresh issue 15 years**. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.

7. The stocks will qualify for ready forward facility.

8. For other details please see the notifications of Government of Tamil Nadu. Specific Notification Number **807(L)/J&M-11/2025** and **808(L)/J&M-11/2025** dated May 08, 2025.

T. Udayachandran
Principal Secretary to Government,
Finance Department, Chennai-9

DIPR/ 460 /DISPAY/2025

PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED
(CIN:L2925M2009PLC133532)
Registered and Corporate Office: D-112, TTC Industrial Area, MIDC, Neral, Near Mumbai 400 706, Maharashtra, India. Tel: +91 22 8919 9999; Website: www.parasdefence.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Companies Act, 2013, as amended (the "Act"), read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, as amended (the "Management Rules"), read with General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 30/2020 dated September 26, 2020, 36/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021 and 30/2022 dated May 05, 2022 and Circular No. 10/2022 and 11/2022 dated December 28, 2022, Circular No. 19/2023 dated September 25, 2023 and General Circular 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter collectively referred to as "MCA Circulars"), Secretariat/Board of Directors (hereinafter collectively referred to as "BOD"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Regulations") and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and as amended from time to time), the approval of members of Paras Defence and Space Technologies Limited (the "Company") is sought for the following ordinary resolutions by way of remote e-voting ("e-voting") process:

Sr. No.	Description of Ordinary Resolution
1.	Approval for Sub-Division of Existing (1) One Equity Share of face value of Rs. 10/- (Rupees Ten only) each fully paid up into 2 (Two) Equity Shares of face value of Rs. 5/- (Rupees Five only) each fully paid up.
2.	Approval for alteration of Capital Clause of the Memorandum of Association of the Company.

Pursuant to the MCA circulars, the Company has sent the electronic copies of the Postal Ballot Notice along with the explanatory statement on Thursday, May 08, 2025 through electronic mode to those Members whose email addresses are registered with the Company/ depository participant(s) as on Friday, May 02, 2025 ("Cut-off date").

The said Notice is also available on the website of the Company www.parasdefence.com, the website section of BSE Limited ("BSE"), www.bseindia.com and National Stock Exchange of India Limited ("NSE"), www.nseindia.com on which the Equity Shares of the Company are listed and on the website of MUFIL India Private Limited (formerly known as Link Intime India Private Limited), the Company's Registrar and Transfer Agent i.e. enquiries@nimgms.milind.com.

In accordance with the provisions of the MCA circulars, Members can vote only through remote e-voting process. The voting rights of the Members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off Date on which the Equity Shares of the Company as on the Cut-off Date shall treat the Postal Ballot Notice for information purposes only.

The Company has engaged the services of MUFIL India Private Limited (formerly known as Link Intime India Private Limited) ("MUFIL") for the purpose of providing a voting facility to its Members. The remote e-voting shall commence from Friday, May 09, 2025, 09:00 A.M. (IST) and end on Saturday, June 07, 2025, 05:00 P.M. (IST). The e-voting facility will be disabled by MUFIL thereafter.

The detailed procedure/instructions on the process of remote e-voting including the manner in which the members who have not yet registered their email addresses can register their address and/or can cast their vote are available on the website of the Company. The Board has appointed Mr. Dinesh Kumar Deora (Membership No. FCS 5683, CP No. 4119) or failing him Mr. Tribhuvaneshwar Kaushik (Membership No. FCS 10607, CP No. 18207), of DMI & Associates Company Secretaries LLP, Practicing Company Secretaries, as the scrutineer ("Scrutineer") for conducting the e-voting process in a fair and transparent manner.

The Scrutineer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting and the result will be announced subsequently and will also be displayed on the Company website www.parasdefence.com and on the website of MUFIL i.e. <https://instance1.milind.com.in>. The result will also be intimated simultaneously to the stock exchanges where the Company's shares are listed.

In case of any query/grievance in connection with the Postal Ballot through the remote e-voting process, shareholders may contact MUFIL at enquiries@nimgms.milind.com or the Company at cs@parasdefence.com.

By Order of the Board of Directors
For Paras Defence and Space Technologies Limited
Sd/-
Jaiyalya Raghav
Company Secretary and Compliance Officer
M.No.: FT1942

Date: May 08, 2025
Place: New Mumbai

COROMANDEL INTERNATIONAL LIMITED
Regd. Office: "Coromandel House", 1-2-10, Sardar Patel Road, Secunderabad - 500 003, Telangana
Email ID: investors@coromandelinternational.com; Website: www.coromandel.biz
CIN: L24120TG1961PLC000892, Phone No.: 040-66997300 / 7500

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

Notice is hereby given to the Members that the Company has on Thursday, May 8, 2025, issued Postal Ballot Notice to members pursuant to Section 110 of the Companies Act, 2013 (the "Act"), in relation to the Ordinary and Special Resolutions as contained in the Postal Ballot Notice dated April 30, 2025, in electronic mode to the members, whose e-mail IDs are registered with the Company or the Depository Participants.

The Company has offered an remote e-voting facility for voting in accordance with the Companies (Management and Administration) Rules, 2014 and circular issued thereon by MCA and Secretarial Standards on General Meetings (SS-2) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has engaged the services of National Securities and Depository Limited for this purpose. The Board of Directors of the Company has appointed M/s. R. Sridharan & Associates (FCS No. 4775, CP No. 3239), Practicing Company Secretaries, as the Scrutineer for conducting the postal ballot through the e-voting process in a fair and transparent manner.

Members are therefore requested to carefully read the instructions for e-voting and note the following:

Sr. No.	Particulars	Description
1.	Statement of special business to be transacted by postal ballot with voting by electronic means	1. Appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Director of the Company (Ordinary Resolution) 2. Appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as Whole-time Director, designated as Executive Vice Chairman of the Company (Ordinary Resolution) 3. Approval for alteration of Memorandum of Association (MOA) of the Company by amendment to existing object clause and by inclusion of new object clauses. (Special Resolution)
2.	Cut-off date for determining eligibility of shareholders for voting through electronic means	Friday, May 2, 2025
3.	Date of completion of dispatch of Notice	Thursday, May 8, 2025
4.	Date of commencement of remote e-voting	9:00 AM IST on Friday, May 9, 2025
5.	Date of end of remote e-voting. Remote e-voting will not be allowed beyond the said date	5:00 PM IST on Saturday, June 7, 2025
6.	Day, date and venue of declaration of results and the link of the website where such results will be displayed	On or before Tuesday, June 10, 2025, at the Company's Registered office "Coromandel House", 1-2-10, Sardar Patel Road, Secunderabad - 500 003 and on the Company's website www.coromandel.biz
7.	Website details of the Company/ Agency where the Notice of the postal ballot is displayed	www.coromandel.biz , www.nseindia.com
8.	Contact details of the persons responsible to address the grievances connected with e-voting	Ms. Prajakta Pawar at evoting@nsdl.com Contact number: 022 - 4886 7000 In case of any queries, the shareholder, may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com

Shareholders holding shares in electronic form and who have not updated their e-mail details are requested to register / update the details in their account, as per the process advised by their Depository participants.

By Order of the Board
For Coromandel International Limited
Sd/-
B Shannuguesundaram
Company Secretary & Compliance Officer

Place : Chennai
Date : May 8, 2025

