PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :
D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel.: +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

September 11, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited
Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir/ Madam,

Sub: Summary of Proceedings of 17th Annual General Meeting held on Friday, September 11, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of 17th Annual General Meeting of the Company held today i.e. Friday, September 11, 2026 at 12:30 p.m. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the businesses mentioned in the Notice of AGM dated August 07, 2026. The AGM concluded at 1:34 p.m. (IST).

We request you to take the above on record and disseminate the same on your website.

Thanking you,

For Paras Defence and Space Technologies Limited

MINAL B BHATE
Digitally signed by MINAL B BHATE
Date: 2026.09.11 16:44:05 +05'30'

Minal Bhate
Company Secretary and Compliance Officer
Membership No.: A20188

Encl: as stated

SUMMARY OF PROCEEDINGS OF 17TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED HELD ON FRIDAY, SEPTEMBER 11, 2026 AT 12:30 P.M. (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS (OAVM).

The 17th Annual General Meeting ("AGM") of the Members of Paras Defence and Space Technologies Limited was held on Friday, September 11, 2026 at 12:30 p.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Ms. Minal Bhate, Company Secretary and Compliance Officer extended a warm welcome to all the Shareholders, Members of the Board present at the Meeting. She also welcomed Auditors and Scrutinizer of the Company.

Thereafter, she introduced the Board Members, Statutory Auditor, Secretarial Auditor and Scrutinizer present in the meeting.

She informed the members that the AGM is being held through Video Conferencing i.e. in compliance with the applicable provisions of the Companies Act, 2013, General Circulars issued by Ministry of Corporate Affairs (MCA) and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. She further informed that all efforts have been taken by the Company to enable members to participate and vote on the items being considered in the AGM.

She informed that in compliance with the Companies Act, 2013, statutory registers, the Secretarial Auditors' Certificate under the relevant SEBI regulations stating that the Company's ESOP Scheme has been implemented as per said regulations and the resolution passed by the members, and all other documents mentioned in the Notice of the AGM have been made available electronically for inspection by the Members during the AGM

She further informed that, the Annual Report for the Financial Year 2025-26 containing the Notice of the AGM, the Annual Audited Financial Statement for the Financial Year 2025-26, as well as the Director's Report and the Statutory Auditor's Report thereon, had been circulated electronically, to those Members whose email addresses were registered with the Company or depository participants. She further informed that, letter providing the web link for accessing the Annual Report for the Financial Year 2025-26 had also been sent to those Members whose email IDs were not so registered and printed copies of the Annual Report had been sent to those shareholders who had requested for the same

She further informed that, as all the resolutions mentioned in the Notice of the AGM had already been put to vote through e-voting, the resolutions were not required to be proposed or seconded by the members at this AGM.

She further informed that, if any shareholder is facing technical difficulty during the course of the AGM, they may contact the helpline number of our RTA, MUFG Intime mentioned in the Notice of this AGM. She further informed that those who have joined this meeting are, by default placed on mute, to ensure a disturbance-free and a seamless meeting experience and that during the Question-Answer session, the names of the shareholders who have requested to speak at the meeting will be announced and the Speaker Shareholder will be unmuted by the host from MUFG Intime. She further requested Speakers to kindly switch on their video while speaking and in case the speaker faces any connectivity issue, next speaker shall be asked to speak and the earlier speaker may join later, if time permits.

She further assured that, if the Company is unable to address all queries due to time constraints, Company shall respond at a later date, via e-mail or any other permissible means as requested by the shareholder.

She further informed that, on account of unavoidable circumstances, our Chairman and Non- Executive Director, Mr. Sharad Virji Shah will not be able to attend today's meeting

She further informed the members & Board of Directors that in the absence of Mr. Sharad Virji Shah, Non-Executive Chairman of the Company, the Directors present at the AGM shall elect one of themselves as Chairman of the Meeting.

Mr. Munjal Sharad Shah, Managing Director of the Company, was unanimously elected by the Directors to act as the Chairman for the 17th Annual General Meeting of the Company, except in respect of such items of business, if any, in which he was interested.

Mr. Munjal Sharad Shah, Managing Director, thereafter, chaired the proceedings of the Meeting and extended a warm welcome to all the members.

He confirmed that the requisite quorum was present at the Meeting and accordingly called the Meeting to order.

55 members attended the meeting through virtual platform as provided by the Company. The quorum as required under the Companies Act, 2013 was present throughout the meeting.

With the consent of the Members, the Notice of the Meeting and Reports of the Directors and Auditors on the Financial Statements of the Company for the FY 2025-26 along with other documents were taken as read.

Thereafter, he gave an overview of the performance of the Company for the FY 2025-26 and the future outlook of the Company.

Thereafter, the Company Secretary proposed the following business items for approval by shareholders through e-voting. The following items of business as per Notice of AGM dated August 07, 2026 were transacted at the meeting:

As per the notice of the meeting, there were total 6 (Six) resolutions to be transacted at the meeting, all being ordinary resolutions which are as follows:

<table>
<tr><th>Item no.</th><th>Ordinary Business</th></tr>
<tr><td>1.</td><td>To receive, consider and adopt the Audited Standalone and Consolidated Financial statements of the Company for the year ended March 31, 2026</td></tr>
<tr><td>2.</td><td>To declare a dividend on equity shares for the Financial Year ended March 31, 2026</td></tr>
<tr><td>3.</td><td>To consider the re-appointment of Mrs. Shilpa Amit Mahajan, who retires by rotation</td></tr>
<tr><td></td><td>Special Business</td></tr>
<tr><td>4.</td><td>Ratification of remuneration of Cost Auditors for FY 2026-27</td></tr>
<tr><td>5.</td><td>Approval and modification of Material Related Party Transaction(s) with Controp-Paras Technologies Private Limited (“Associate Company”)</td></tr>
<tr><td colspan="2">The Company Secretary informed that Mr. Munjal Shah, Chairman of the Meeting, was concerned or interested in Agenda Item no 6, and in accordance with prescribed guidelines, Mr. Munjal Shah would not be able to conduct the proceedings of the meeting in respect of Agenda item no 6.

With the consent of the Members present at the Meeting, Dr. Hina Gokhale, Independent Director, who was not concerned or interested chaired the meeting to conduct the proceedings of the meeting in respect of Item No. 6</td></tr>
<tr><td>6.</td><td>Approval of Material Related Party Transaction(s) with Paras Anti-Drone Technologies Private Limited (“Subsidiary Company”)</td></tr>
</table>

After the proceedings in respect of Item No. 6 had been completed, Mr. Munjal Shah resumed the Chair.

Company Secretary further informed that the Company had appointed Mr. Dinesh Kumar Deora, Practicing Company Secretary or failing him any other eligible representative of M/s. DM & Associates Company Secretaries LLP as Scrutinizer to scrutinize remote-voting or e-voting at the AGM in a fair and transparent manner

She also mentioned that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and rules made thereunder, the Company had provided voting facility to the members to cast their votes by remote e-voting through the voting platform provided by MUFG Intime India Private Limited (*formerly Link Intime India Private Limited)*.

She further informed that, the facility for e-voting had also been provided during the AGM through e-voting provided by MUFG Intime India Private Limited to those members who did not cast their vote through remote e-

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voting facility and the facility for e-voting remained open for 15 minutes after conclusion of the meeting to enable the members to cast their vote.

She further informed that, Members who had already voted via remote e-voting cannot vote again during the AGM, the detailed instructions for electronic voting was also included in the Notice of the AGM, for resolutions, where the promoter or promoter group were interested, their votes would be excluded by the Scrutinizer and only the votes of non-interested shareholders would be considered and that all the items proposed require ordinary resolutions.

She further informed that the Scrutinizer would submit his report within 48 hours from the conclusion of the AGM and once the report of the Scrutinizer was received, the results of the e-voting along with the Scrutinizer's report would be announced and made available on the company's website at www.parasdefence.com and would also be intimated to the Stock Exchanges – NSE and BSE.

Thereafter, the Chairman and Managing Director invited the Members who had registered themselves as speakers with the Company to raise their queries, express their views and offer their suggestions.

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them. The Company Secretary concluded the meeting with a vote of thanks at 1:34 p.m. (IST)

It is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 read with relevant circulars issued by Securities and Exchange Board of India (SEBI) and Ministry of Corporate Affairs (MCA) from time to time.

The aforesaid proceedings do not purport to be the minutes of the proceedings at the said Annual General Meeting.

For Paras Defence and Space Technologies Limited

MINAL B BHATE
Digitally signed by MINAL B BHATE
Date: 2026.09.11 16:45:19 +05'30'

Minal Bhate
Company Secretary and Compliance Officer
Membership No.: A20188

Date: September 11, 2026
Place: Navi Mumbai