



# PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

## Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990  
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

June 15, 2023

### BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 543367**

### National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,  
Bandra – Kurla Complex,  
Bandra – (East), Mumbai – 400 051  
**Trading Symbol: PARAS**

Dear Sir/Madam,

### **Sub: Revision of Credit Rating by CRISIL Ratings Limited**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to intimate that CRISIL Ratings Limited has upgraded its ratings on the bank facilities of Paras Defence and Space Technologies Limited to '**CRISIL A-/Stable/CRISIL A2+**' from '**CRISIL BBB+/Positive/CRISIL A2**'.

### Rating Details:

<b>Long Term Rating</b>	CRISIL A-/Stable (Upgraded from 'CRISIL BBB+ / Positive' and outlook revised to 'Stable')
<b>Short Term Rating</b>	CRISIL A2+ (Upgraded from 'CRISIL A2')

Further details of the instruments and rating are mentioned below:

<b>Sr. No.</b>	<b>Name of Instrument</b>	<b>Amount (Rs. Cr)</b>	<b>Rating Assigned with Outlook</b>
1.	Cash credit	39	CRISIL A-/Stable
2.	Bank Guarantee	23	CRISIL A2+
3.	Letter of Credit	5	CRISIL A2+
4.	Long Term loan	10	CRISIL A-/Stable
5.	Pre Shipment Credit	7	CRISIL A2+
6.	Proposed Term Loan	19	CRISIL A-/Stable

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking You.

**For Paras Defence and Space Technologies Limited**

**Hemalkumar Hiranbhai Sagalia**

Company Secretary and Compliance Officer