

PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registred Address

D/112, TTC Indl. Area, Nerul, Navi Mumbai- 400706, India | Tel.: +91-22-2762 9900 / 2762 9999, Fax : +91-22-2762 9990 CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

December 27, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543367 National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G Block, Bandra – Kurla Complex, Bandra – (East), Mumbai – 400 051 Trading Symbol: PARAS

Dear Sir's,

Sub: DRDO awards Transfer of Technology (ToT) for Development of Border Surveillance System to Paras Defence

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Paras Defence and Space Technologies Limited has been chosen by the DRDO as one of the Companies for handing over the technology of Border Surveillance Systems as developed by Instruments Research & Development Establishment and Defence Research and Development Organization (DRDO).

This technology has been transferred by a Licensing Agreement for Transfer of Technology for Border Surveillance Systems entered between the Company, IRDE & DRDO. This system shall provide all weather surveillance for day and night monitoring of the border areas, it shall consist of Radar, EO sensors etc., mounted on Pan Tilt platforms. With this ToT Paras shall be serving the requirement of the Armed Forces of the Nation.

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

Ajit K. Sharma Company Secretary and Compliance Officer