



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Address

D/112, TTC Indl. Area, Nerul, Navi Mumbai- 400706, India | Tel.: +91-22-2762 9900 / 2762 9999, Fax : +91-22-2762 9990
CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

November 08, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir's,

**Sub: Execution of Technology Transfer Agreement
for Optical Imaging Systems**

In reference to our earlier communication dated June 27, 2022 wherein the Company had received the '**Letter of Intent**' (LOI) for Transfer of Technology (ToT) for Optical Imaging System as developed by Indian Space Research Organization (ISRO) through **New Space India Limited (NSIL)**, Central Public Sector Enterprise under the administrative control of Department of Space (DOS), Government of India.

Now in connection to the above and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that **New Space India Limited** and **Paras Defence and Space Technologies Limited** have executed '**Technology Transfer Agreement**' & by virtue of this agreement Paras will develop, manufacture and sale Optical Imaging Systems in India and Abroad.

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

Ajit K. Sharma
Company Secretary and Compliance Officer