



# PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

## Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990  
CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

September 27, 2022

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 543367**

### **National Stock Exchange of India Limited**

Exchange Plaza, Plot C/1, G Block,  
Bandra – Kurla Complex,  
Bandra – (East), Mumbai – 400 051  
**Trading Symbol: PARAS**

## **Sub: Summary of Proceedings of 13<sup>th</sup> Annual General Meeting held on Tuesday, September 27, 2022**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of 13<sup>th</sup> Annual General Meeting of the Company held today i.e. Tuesday, September 27, 2022 at 12:00 noon (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the businesses mentioned in the Notice of AGM dated September 02, 2022. The AGM concluded at 12:25 p.m. (IST).

We request you to take the above on record and disseminate the same on your website.

Thanking you,

**For Paras Defence and Space Technologies Limited**

**Ajit K. Sharma**

Company Secretary and Compliance Officer

Encl: as stated



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## **SUMMARY OF PROCEEDINGS OF 13<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED HELD ON TUESDAY, SEPTEMBER 27, 2022 AT 12:00 NOON (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS (OAVM).**

The 13<sup>th</sup> Annual General Meeting ("AGM") of the Members of Paras Defence and Space Technologies Limited was held on Tuesday, September 27, 2022 at 12:00 noon (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Mr. Ajit Sharma, Company Secretary & Compliance Officer extended a warm welcome, to all the Shareholders, Members of the Board present at the Meeting. He also welcomed Scrutinizer and Auditors of the Company. He informed the members that the AGM is being held through Video Conferencing i.e. in compliance with the applicable provisions of the Companies Act, 2013, General Circulars issued by Ministry of Corporate Affairs (MCA) and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. He further informed that all efforts have been taken by the Company to enable members to participate and vote on the items being considered in the AGM.

He informed that in compliance with the Companies Act, 2013, statutory registers and other documents referred in the Notice of AGM are available for inspection during the AGM.

He also mentioned that pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and section 108 of the Companies Act, 2013 and rules made thereunder, the company has provided voting facility to the members to cast their votes by remote e-voting through the voting platform provided by NSDL.

He further informed the members that the facility for e-voting has also been provided during the AGM through e-voting provided by NSDL to those members who did not cast their vote through remote e-voting facility and the facility for e-voting remained open for 15 minutes after conclusion of the meeting to enable the members to cast their vote.

Thereafter, he introduced the Board Members, Statutory Auditor, Secretarial Auditor and Scrutinizer present in the meeting.

He further informed the members & Board of Directors that in absence of Mr. Sharad Virji Shah, Non-executive Chairman of the Company, the Directors present at the AGM shall elect one of themselves as Chairman of the Meeting.

Mr. Munjal Sharad Shah, Managing Director of the Company was unanimously elected by the Directors to act as Chairman for the 13<sup>th</sup> Annual General Meeting of the Company.

Mr. Munjal Sharad Shah, Managing Director, chaired the proceedings of the Meeting and extended a warm welcome to all the members.

He confirmed that the requisite quorum was present at the Meeting. Accordingly, the meeting was in order.

30 members attended the meeting through virtual platform as provided by the Company. The quorum as required under the Companies Act, 2013 was present throughout the meeting.



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With the consent of the Members, the Notice of the Meeting and Reports of the Director and Auditors on the Financial Statements of the Company for the F.Y. 2021-2022 along with other documents were taken as read.

The Chairman further informed that the year 2021-22 has been a historic year for the Company, where the Company came out with its IPO which received an overwhelming response from the Indian Capital Market with an overall subscription of 304 times, making it the 2<sup>nd</sup> most subscribed IPO of the year.

Thereafter, he gave an overview of the performance of the Company for the F.Y. 2021-2022 and the future outlook of the Company.

Thereafter, the Company Secretary proposed the following business items for approval by shareholders through e-voting. The following items of business as per Notice of AGM dated September 02, 2022 were transacted at the meeting:

As per the notice of the meeting, there were total 10 resolutions to be transacted at this meeting, out of which 3 were ordinary and 7 were special resolutions which are as follows:

Sr. No.	Resolution
<b><u>Ordinary Business</u></b>	
1.	To consider and adopt the Audited Financial Statements for the financial year March 31, 2022
2.	To consider the re-appointment of Mr. Sharad Virji Shah (DIN: 00622001), who retires by rotation and being eligible offers himself for re-appointment.
<b><u>Special Business</u></b>	
3.	Ratification of remuneration payable to M/s. Dinesh Jain & Co., Cost Accountants of the Company
4.	Reclassification of the authorized share capital and subsequent alteration of Memorandum of Association (MOA) of the Company
5.	To consider and approve the alteration of Article of Association of the Company
6.	Revision in salary payable to Mr. Anish Mehta, Director's relative holding place of profit in the Company
7.	Revision in salary payable to Mr. Amit Mahajan, Director's relative holding place of profit in the Company
8.	Revision in remuneration payable to Mr. Harsh Bhansali, Chief financial Officer of the Company
9.	Revision in salary payable to Mrs. Kaajal Bhansali, Director's relative holding place of profit in the Company
10.	Approval for continuation of directorship of Mr. Sharad Shah (DIN: 00622001), chairman and nonexecutive Director of the company even after attaining the age of 75 years.

Company Secretary informed that the E-voting results along with the Scrutinizer's Report would be notified to stock exchanges (BSE and NSE) and would be placed on the company's website [www.parasdefence.com](http://www.parasdefence.com).



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Subsequent to briefing of agenda items by Company Secretary, the Chairperson and Managing Director of the AGM invited those members who had registered themselves as speaker with the Company to raise their queries/ express their views, and offer suggestions.

However, there were no registered speakers available for the Q&A. The Company Secretary concluded the meeting with a vote of thanks at 12:25 p.m. (IST)

It is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 read with relevant circulars issued by Securities and Exchange Board of India (SEBI) and Ministry of Corporate affairs (MCA) from time to time.

The aforesaid proceedings does not purport to the minutes of the proceedings at the said Annual General Meeting.

**For Paras Defence and Space Technologies Limited**

**Ajit K. Sharma**

Company Secretary & Compliance Officer

Date: September 27, 2022

Place: Navi Mumbai