



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

September 29, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for alteration in object clause of the Memorandum of Association of the Company

The 14th Annual General meeting of Paras Defence and Space Technologies Limited was held on Friday, September 29, 2023 at 11:00 A.M. (IST) through VC/OAVM and concluded at 11:29 A.M. The members have approved the alteration in object clause of Memorandum of Association (MoA) of the Company by passing Special Resolution.

Further, the brief details of alteration in object clause of MOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure A.

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited

Hemalkumar Hiranbhai Sagalia

Company Secretary & Compliance Officer

Encl: As above



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ANNEXURE-A

a) Alteration in object clause of the Memorandum of Association (MOA) of the Company:

The Members of the Company have approved the alteration in Object Clause of MOA by making the following amendment;

Existing clause:

(A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on the business of designing, developing, engineering, manufacturing, integrating, testing, commissioning, validating, fabricating, erecting, installing, remodelling, delivering, assembling, repairing, refurbishing, upgrading, overhauling, hiring, supporting, distributing, marketing, buying, selling, importing, exporting and trading in all types varieties, descriptions, specifications, characteristics, and applications of engineering and technological products, Ultra-Precision Components, Sub-Systems & Systems equipment, tools, machines used in Defence and Space sector, including commissioning systems and projects including turn-key projects, special purpose project, comprising of Mechanical, Optic, Electrical, Electronic, Software, Power Electronic parts required for Defence, Space, Aerospace and allied industry, by contact or non-contact method, with in-house or out-sourced facilities.
2. To Design, Develop, Manufacture, Integrate, Test, Install & Commission parts, components, sub-systems, systems & projects in the area of Electro Magnetics including but not limited to EMI/EMC, EMP & IEMI.
3. To perform trade of special metals and manufacture using special metals like Titanium, Copper, Aluminum Bronze, Miraging Steel, HS Steel etc. Perform complete project management from design to commissioning for various project requirements of the customer.

(B) MATTERS NECESSARY FOR FURTHERANCE OF THE OBJECTS OF THE COMPANY:-

4. To carry on the work of mechanical and engineers and to run a workshop to undertake and execute all types of mechanical and structural jobs of fabrication and erection of structures and articles as per the designs and requirements and to do various types of sheet metal work including manufacture and construction of plants, pipes, and machineries for the pharmaceutical and chemical and cosmetic industries.
5. To purchase, import, export, assemble, produce, exhibit, use, manipulate, work, distribute, buy, sell or otherwise deal in all kinds of raw materials, spare parts, accessories, tools, jigs, dies, moulds, fixtures, mechanical instruments and devises, agricultural implements, automative parts, gauges, appliances, apparatuses, lathes, shapers, drilling grinders, boring machines, slotters, milling machines, scientific and precision instruments and surgical instruments.
6. To research, invent, explore, import, acquire by association or collaboration or otherwise with any other person or persons, concerns, or institutions, technical, industrial, scientific, commercial, financial end managerial know-how expertise data, documents, designs formulae,



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details as to production fabrication, erection installation of the machineries for the purpose of construction work, of the goods and products dealt with by the company and to act as expert technicians, engineers, trainers, surveyors, valuers, contractors, collaborators dealing with the production, manufacture, assembly, erection, installation, and running of the machineries including its upkeep and maintenance, replacement schedules and modernisation in respect of the goods and products dealt with by the company.

7. To carry on the business of dealers in all kinds of machinery, implements and plants and as mechanical engineers, toolmakers, brass-founders, founders of all metals and metal compounds whatsoever, whether ferrous or non-ferrous, metal workers, welders, tin makers, tin manufacturers, tin convertors, iron and steels workers, machinists, smiths metallurgists, enamellers, electroplaters, silverplaters, nickelplaters, vulcanizers, galvanisers, and contractors.

New Clause:

(A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on the business of designing, developing, analysing, simulation, engineering, manufacturing, integrating, testing, commissioning, validating, fabricating, erecting, installing, remodelling, delivering, assembling, repairing, refurbishing, upgrading, overhauling, hiring, supporting, distributing, marketing, buying, selling, importing, exporting, services and trading in all types & varieties, descriptions, specifications, characteristics, and applications of engineering and technological products, Systems, Sub-Systems, equipment, cameras, armaments, tools, machines and Components used in Defence and Space sector for applications such as Rocket & Missile, Electronic warfare & surveillance, Battle tanks & armoured vehicles, other Land systems, Arms & ammunitions, Naval systems, Space Research & Exploration, Drones & Counter UAVs etc., and commissioning systems, projects comprising of technologies involving Mechanical, Optical, Electrical, Electronic, Software & other technologies required for Defence, Space, Aerospace and allied industry, by contact or non-contact method, with in-house or out-sourced facilities.
2. To Design, Develop, Manufacture, Integrate, Test, Install & Commission parts, components, systems, sub-systems & projects in the area of Electro Magnetics Shielding solutions including but not limited to EMI/EMC, EMP & IEMI.
3. To perform trade of special metals and manufacture using special metals like Titanium, Copper, Aluminum Bronze, Miraging Steel, HS Steel etc. Perform complete project management from design to commissioning for various project requirements of the customer.

(B) MATTERS NECESSARY FOR FURTHERANCE OF THE OBJECTS OF THE COMPANY:-

4. To carry on the work of mechanical and engineers and to run a workshop to undertake and execute all types of mechanical and structural jobs of fabrication and erection of structures and articles as per the designs and requirements and to do various types of sheet metal work including manufacture and construction of plants, pipes, and machineries for all types of industries.



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5. To purchase, import, export, assemble, produce, exhibit, use, manipulate, work, distribute, buy, sell or otherwise deal in all kinds of raw materials, spare parts, accessories, tools, jigs, dies, moulds, fixtures, mechanical instruments and devises, agricultural implements, automotive parts, gauges, appliances, apparatuses, lathes, shapers, drilling grinders, boring machines, slotters, milling machines, scientific precision instruments and surgical instruments.
6. To research, invent, explore, import, acquire by association or collaboration or otherwise with any other person or persons, concerns, or institutions, technical, industrial, scientific, commercial, financial and managerial know-how expertise data, documents, designs formulae, details as to production fabrication, erection installation of the machineries for the purpose of construction work, of the goods and products dealt with by the company and to act as expert technicians, engineers, trainers, surveyors, valuers, contractors, collaborators dealing with the production, manufacture, assembly, erection, installation, and running of the machineries including its upkeep and maintenance, replacement schedules and modernisation in respect of the goods and products dealt with by the company.
7. To carry on the business of dealers in all kinds of machinery, implements and plants and as mechanical engineers, toolmakers, brass-founders, founders of all metals and metal compounds whatsoever, whether ferrous or non-ferrous, metal workers, welders, tin makers, tin manufacturers, tin convertors, iron and steels workers, machinists, smiths metallurgists, enamellers, electroplaters, silverplaters, nickelplaters, vulcanizers, galvanisers, and contractors.

**All the matters of the object clause not specified above shall remain unchanged.*