



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

January 11, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra - Kurla Complex,
Bandra - (East), Mumbai - 400 051
Trading Symbol: PARAS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our intimation dated December 13, 2023 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that a subsidiary company of Paras Defence and Space Technologies Limited ("the Company") in the name of "Mechtech Thermal Private Limited" ("Subsidiary") has been incorporated on January 11, 2024 under Corporate Identification Number U74100TS2024PTC180963.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure - A**.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

For Paras Defence and Space Technologies Limited

Munjal Sharad Shah

Managing Director
DIN: 01080863

Encl.: As Above



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Annexure – A

Name of the target entity, details in brief such as size, turnover etc.;	Mechtech Thermal Private Limited, Subsidiary Company Authorized & Paid-up Capital: ₹ 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 (One Lakh) Equity Shares of ₹ 10/- (Rupees Ten Only) each. Turnover: Not applicable (since the Company is newly incorporated)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	The Subsidiary is a related party of Paras Defence and Space Technologies Limited (“the Company”). Promoter/Promoter group is interested in the transaction. Subscription of shares is on arm’s length price.
Industry to which the entity being acquired belongs;	Defence
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main object of the subsidiary is “to design, develop and validate thermal products for aviation, defence & space and allied industries, using advanced technologies.”
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
Indicative time period for completion of the acquisition;	Not Applicable.
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Initial Subscription to the Share Capital in Cash.
Cost of acquisition or the price at which the shares are acquired	The Company will subscribe to 70,000 (Seventy Thousand) Equity Shares of ₹ 10/- (Rupees Ten Only) each aggregating to ₹ 7,00,000/- (Rupees Seven Lakhs Only).
Percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds 70% of Equity shares in the Subsidiary.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Mechtech Thermal Private Limited, is private company incorporated on January 11, 2024, under the provisions of the Companies Act, 2013 having its registered office in the state of Telangana, India. Its main object is to design, develop and validate thermal products for aviation, defence & space and allied industries, using advanced technologies.