



## PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990  
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

September 30, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 543367**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot C/1, G Block,  
Bandra – Kurla Complex,  
Bandra – (East), Mumbai – 400 051  
**Trading Symbol: PARAS**

Dear Sir/Madam,

**Subject: Intimation of Receipt of Order**

This is with reference to our intimation to Stock Exchanges dated August 14, 2024, wherein it was inter-alia mentioned that Controp-Paras Technologies Private Limited, an Associate Company of Paras Defence and Space Technologies Limited (“the Company”), had received an order from Larsen and Toubro Limited (“L&T”) valued at approximately Rs. 305 Crores (plus taxes) comprising of manufacturing and supply of 244 nos. of Sight – 25HD EO (Electro-Optics) System along with Extended Warranty Charges and Integrated Logistics Support (“ILS”) Package, for their CIWS Program. It was also mentioned that the Company shall be executing the Indian Content (“IC”) of the aforementioned order. The copy of the intimation dated August 14, 2024, is attached as **Annexure-1**.

In furtherance to the above intimation and in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are pleased to inform you that the Company has received an order from Controp-Paras Technologies Private Limited, to execute the Indian Content (“IC”) of the aforementioned order valued at approximately Rs. 293 Crores (plus taxes).

The disclosure in compliance with Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - 2**.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking you,

**For Paras Defence and Space Technologies Limited**

**Jajvalya Raghavan**

Company Secretary and Compliance Officer  
Membership No.: F11942



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### Annexure-1

August 14, 2024

**BSE Limited**

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Fort, Mumbai – 400 001  
**Scrip Code: 543367**

**National Stock Exchange of India Limited**

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Bandra – Kurla Complex,  
Bandra – (East), Mumbai – 400 051  
**Trading Symbol: PARAS**

Dear Sir/Madam,

**Subject: Intimation for Receipt of Order**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are pleased to inform you that Controp-Paras Technologies Private Limited, an Associate Company of Paras Defence and Space Technologies Limited (“the Company”), has received an order from Larsen and Toubro Limited (“L&T”) valued at approximately Rs. 305 Crores (plus taxes) comprising of manufacturing and supply of 244 nos. of Sight – 25HD EO (Electro-Optics) System along with Extended Warranty Charges and Integrated Logistics Support (“ILS”) Package, for their CIWS Program.

The Company shall be executing the Indian Content (“IC”) out of the aforementioned order, vide a separate order which will be issued by Controp-Paras Technologies Private Limited to the Company, details of which shall be communicated to the Exchanges, once the order is received by the Company from Controp-Paras Technologies Private Limited.

The disclosure in compliance with Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - A**.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking you,

**For Paras Defence and Space Technologies Limited**

**Jajvalya Raghavan**

Company Secretary and Compliance Officer  
Membership No.: F11942



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### Annexure – A

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Larsen and Toubro Limited (“L&T”)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Manufacturing and supply of 244 nos. of Sight – 25HD EO (Electro-Optics) System along with Extended Warranty Charges and ILS Package, for their CIWS Program amounting to Rs. 305 Crores approx (plus taxes).
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Manufacturing of 244 nos. of Sight – 25HD EO System along with Extended Warranty Charges and ILS Package, for their CIWS Program
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	within 47 months
7.	Broad consideration or size of the order(s)/contract(s)	Rs. 305 Crores approx (plus taxes)
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No



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### Annexure – 2

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Controp-Paras Technologies Private Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Execution of Indian Content (IC) of the order for manufacturing and supply of 244 nos. of Sight – 25HD EO (Electro-Optics) System along with Extended Warranty Charges and ILS Package, for their CIWS Program amounting to Rs. 293 Crores approx (plus taxes).
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Manufacturing and Supply of Indian Content (“IC”) of 244 nos. of Sight – 25HD EO System along with Extended Warranty Charges and ILS Package, for their CIWS Program
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Back to back delivery, as per original order received by Controp Paras Technologies Pvt. Ltd. from L&T
7.	Broad consideration or size of the order(s)/contract(s)	Rs. 293 Crores approx (plus taxes)
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Yes, the entity is an Associate Company of Paras Defence and Space Technologies Limited
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, the order falls within the related party transaction and is at arm’s length.