



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

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CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

October 8, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir/Madam,

Sub: Intimation of winning ADITI 1.0 Challenge for "Mobile Ground Station for Transmitting and Receiving Data from Satellites" by Paras Anti-Drone Technologies Private Limited (Subsidiary of Paras Defence and Space Technologies Limited)

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that Paras Anti-Drone Technologies Private Limited, a Subsidiary of Paras Defence and Space Technologies Limited ("Paras"), is the proud winner of ADITI 1.0 Challenge for "Mobile Ground Station in S/X/Ka band for Transmitting and Receiving Data from Satellites".

The Scheme/Challenge was launched by Defence Innovation Organisation (DIO), under the Department of Defence Production (DDP) – Ministry of Defence, Government of India as ADITI (Acing Development of Innovative Technologies with iDEX), a Scheme under iDEX for Promoting Innovations in Critical and Strategic Defence Technologies.

As per the Scheme, Paras Anti-Drone Technologies Private Limited is eligible for a grant amount upto 50% of the Product Development Budget (PDB), with a maximum limit of Rs. 25 crore.

Pursuant to this award, Paras Anti-Drone Technologies Private Limited will engage in the development of a groundbreaking Mobile Ground Station system. This solution, under development, leverages cutting-edge phased array technology to address next-generation demands for high-data-rate connectivity and multi-satellite tracking.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary and Compliance Officer
Membership No.: F11942