



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

August 27, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Tuesday, August 27, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held today i.e. August 27, 2024, have *inter alia* considered and approved the following matters:

1. To approve the Notice to call 15th Annual General Meeting (AGM) to be held on September 20, 2024 at 12:30 p.m. (IST) through video conferencing or other audio-visual means
2. To approve Directors' Report along with annexures for the Financial Year ended March 31, 2024.
3. To approve fixing the closure of register of members and share transfer books for the purpose of 15th AGM from Saturday, September 14, 2024 to Friday, September 20, 2024.
4. To avail e-voting facility from Link Intime India Private Limited in connection with the 15th Annual General Meeting.
5. To appoint Mr. Dinesh Kumar Deora or any other eligible representative of M/s. DM & Associates Company Secretaries LLP, as scrutinizer for 15th Annual General Meeting.
6. Re-appointment of Mr. Munjal Sharad Shah (DIN: 01080863) who is retiring by rotation & being eligible, offers himself for re-appointment.
7. Approval for extension of limits to advance any loan, give any guarantee or to provide any security to all such person specified under Section 185 of the Companies Act, 2013.
8. Approval for extension of limits to give loan(s)/ provide guarantee(s) or security(ies)/ make investment(s) under Section 186 of the Companies Act, 2013.
9. To approve Material Related Party Transaction(s) between the Company and Controp-Paras Technologies Private Limited ("Associate Company").
10. Approval for increase in remuneration of Mr. Amit Navin Mahajan, a Related Party, holding an office or place of profit in the company.
11. Approval for increase in remuneration of Mr. Anish Hemant Mehta, a Related Party, holding an office or place of profit in the company.
12. Approval for increase in remuneration of Mr. Harsh Dharendra Bhansali, Chief Financial Officer and a Related Party, holding an office or place of profit in the company.





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13. Raising of funds, aggregating up to Rs. 2,00,00,00,000/- (Rupees Two Hundred Crores) through Qualified Institutions Placement ("QIP") in terms of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and/or any other permissible mode(s), in accordance with the SEBI ICDR Regulations and other applicable regulations, through public and/or private offerings of equity shares and/or any other convertible securities, in one or more tranches and/or one or more issuances simultaneously, subject to necessary approvals including the approval of the members of the Company and such other regulatory/ statutory approvals as may be required.
14. Considered and approved the introduction and implementation of Employee Stock Option Scheme, viz., 'Paras Defence and Space Technologies - Employee Stock Option Plan 2024' ('Paras Defence ESOP 2024'), in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subject to the approval of the Members at ensuing 15th Annual General Meeting ("AGM") of the Company scheduled to be held on September 20, 2024 at 12:30 p.m. and approval of such other regulatory/statutory approvals as may be necessary.

The information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 in connection with Sr. Nos. 13 & 14 above, is enclosed herewith as Annexure - A and B.

Please note that the said meeting commenced at 12:30 p.m. and concluded at 2:30 p.m.

Kindly take the same on your record.

You are requested to disseminate the above information on your respective websites.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan
Company Secretary and Compliance Officer
Membership No.: F11942



Encl.: As above



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Annexure A

Disclosure of Event and Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Requirements) Regulations, 2015 read with circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Raising of funds by way of a Qualified Institution Placement ("QIP") to eligible investors through issuance of equity shares and/or other eligible securities

Sr. No.	Particulars of Securities	Details of Securities
1	Type of Securities proposed to be issued	Eligible Securities including Equity Shares and/or security convertible into equity shares (including warrants, or otherwise, in registered or bearer form)
2	Type of issuance	Qualified Institutions Placement ("QIP") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013 and other applicable laws, as may be considered appropriate under the applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	For an aggregate amount not exceeding Rs. 2,00,00,00,000/- (Rupees Two Hundred Crores) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable laws.





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Annexure B

Disclosure of Event and Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Requirements) Regulations, 2015 read with circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Introduction and implementation of Employee Stock Option Scheme, viz., 'Paras Defence and Space Technologies - Employee Stock Option Plan 2024' ('Paras Defence ESOP 2024'), in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Information of such event/ Details
1.	Brief details of Options Granted	The objective of the ESOS 2024 is, inter alia to reward the Employees for their performance and to motivate them to contribute to the growth and profitability of the Company. The Company also intends to use Paras Defence ESOP 2024 to attract and retain talent in the organization. The Company views Employee Stock Options as a means that would enable the employees to get a share in the value they create for the Company in future.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes.
3.	Total number of shares covered by these options	7,95,000 Equity Shares
4.	Pricing Formula	The Exercise Price shall be as may be decided by the Board/ Committee as is allowed under the Companies Act, and SEBI (SBEB and Sweat Equity) Regulations, which in any case will not be lower than the face value of the equity Shares of the Company on the date of such grant. Further the Exercise Price can be different for different set of Employees for Options granted on same / different dates.
5.	Options Vested	Nil
6.	Time within which options may be exercised	From the date of vesting of options, the employee shall be entitled to exercise the options upon completion of vesting period, which period shall not exceed a period of 5 (Five) years from the respective date of vesting of the options. However, the applicable exercise period may vary depending on circumstances such as retirement, resignation, termination due to misconduct or due to breach of policies or the terms of employment of the Company, permanent disablement, death, abandonment of service or termination due to other reasons.
7.	Options exercised	Nil
8.	Money realized by exercise of Options	Nil
9.	The total number of shares arising as a result of exercise of Option	Nil





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10.	Options lapsed	Nil
11.	Variation of terms of Options	Not Applicable
12.	Brief details of significant terms	All the options granted on any date shall not vest earlier than minimum period of 1 (One) year and not later than a maximum period of 7 (Seven) years from the date of grant of respective options
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not Applicable

