

General information about company

Scrip code*	543367
NSE Symbol*	PARAS
MSEI Symbol*	NOTLISTED
ISIN*	INE045601023
Name of company	PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	13-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06-11-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	13-11-2025 12:15
End date and time of board meeting	13-11-2025 13:35
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
	Date of start of reporting period	01-07-2025	01-04-2025	
	Date of end of reporting period	30-09-2025	30-09-2025	
	Whether results are audited or unaudited	Unaudited	Unaudited	
	Nature of report standalone or consolidated	Consolidated	Consolidated	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	10572	19891	
	Other income	228	466	
	Total income	10800	20357	
2	Expenses			
(a)	Cost of materials consumed	3647	7192	
(b)	Purchases of stock-in-trade	890	1244	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	133	588	
(d)	Employee benefit expense	1107	2261	
(e)	Finance costs	120	203	
(f)	Depreciation, depletion and amortisation expense	419	817	
(g)	Other Expenses			
1	Other Expenses	1826	3442	
	Total other expenses	1826	3442	
	Total expenses	8142	15747	
3	Total profit before exceptional items and tax	2658	4610	
4	Exceptional items	0	0	
5	Total profit before tax	2658	4610	
6	Tax expense			
7	Current tax	1058	1660	
8	Deferred tax	-346	-430	
9	Total tax expenses	712	1230	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	1946	3380	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	-7	
16	Total profit (loss) for period	1946	3373	
17	Other comprehensive income net of taxes	5	-5	
18	Total Comprehensive Income for the period	1951	3368	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent	2064	3551	
	Total profit or loss, attributable to non-controlling interests	-118	-178	
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	2069	3564	
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-118	-178	
21	Details of equity share capital			
	Paid-up equity share capital	4029	4029	
	Face value of equity share capital	5	5	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	2.56	4.41	
	Diluted earnings (loss) per share from continuing operations	2.56	4.41	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	

	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	2.56	4.41	
	Diluted earnings (loss) per share from continuing and discontinued operations	2.56	4.41	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities

Particulars		Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
1 Assets		
1.1 Non-current assets		
Property, plant and equipment		18703
Capital work-in-progress		842
Investment property		60
Goodwill		645
Other intangible assets		609
Intangible assets under development		466
Biological assets other than bearer plants		
Investments accounted for using equity method		
1.2 Non-current financial assets		
Non-current investments		2856
Trade receivables, non-current		142
Loans, non-current		1004
Other non-current financial assets		982
	Total non-current financial assets	4984
Deferred tax assets (net)		
Other non-current assets		2843
	Total non-current assets	29152
2 Current assets		
Inventories		14799
2.1 Current financial asset		
Current investments		0
Trade receivables, current		34478
Cash and cash equivalents		1002
Bank balance other than cash and cash equivalents		7939
Loans, current		1185
Other current financial assets		354
	Total current financial assets	44958
Current tax assets (net)		0
Other current assets		3382
Total current assets		63139
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax Assets		
Total assets		92291
	Total current assets	63139
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	92291
3 Equity and liabilities		
3.1 Equity		
3.1.1 Equity attributable to owners of parent		
Equity share capital		4029
Other equity		63146
	Total equity attributable to owners of parent	67175
Non controlling interest		-510
	Total equity	66665
3.2 Liabilities		
3.2.1 Non-current liabilities		
3.2.2 Non-current financial liabilities		
Borrowings, non-current		78
3.2.3 Trade Payables, non-current		
(A) Total outstanding dues of micro enterprises and small enterprises		

(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable
Other non-current financial liabilities	15
	Total non-current financial liabilities 93
Provisions, non-current	470
Deferred tax liabilities (net)	1483
Deferred government grants, Non-current	
Other non-current liabilities	
	Total non-current liabilities 2046
Current liabilities	
Current financial liabilities	
Borrowings, current	5455
Trade Payables, current	
(A) Total outstanding dues of micro enterprises and small enterprises	2936
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	4035
	Total Trade payable 6971
Other current financial liabilities	1040
	Total current financial liabilities 13466
Other current liabilities	8476
Provisions, current	18
Current tax liabilities (Net)	1620
Deferred government grants, Current	
	Total current liabilities 23580
3 Liabilities directly associated with assets in disposal group classified as held for sale	
4 Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities 25626
	Total equity and liabilities 92291
Disclosure of notes on assets and liabilities	Textual Information(1)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2025	01-04-2025
Date of end of reporting period	30-09-2025	30-09-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Optics and Optronic Systems	3844	8094
2 Defence Engineering	6728	11797
Total Segment Revenue	10572	19891
Less: Inter segment revenue		
Revenue from operations	10572	19891
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Optics and Optronic Systems	1865	4077
2 Defence Engineering	1686	2198
Total Profit before tax	3551	6275
i. Finance cost	120	203
ii. Other Unallocable Expenditure net off Unallocable income	773	1469
Profit before tax	2658	4603
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 Optics and Optronic Systems	37135	37135
2 Defence Engineering	34785	34785
Total Segment Asset	71920	71920
Un-allocable Assets	20371	20371
Net Segment Asset	92291	92291
4 Segment Liabilities		
Segment Liabilities		
1 Optics and Optronic Systems	1254	1254
2 Defence Engineering	13896	
Total Segment Liabilities	15150	1254
Un-allocable Liabilities	10476	10476
Net Segment Liabilities	25626	11730
Disclosure of notes on segments		

Other Comprehensive Income

	Date of start of reporting period	01-07-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement Losses on Defined benefit Plans	-14.00	-27.00
	Total Amount of items that will not be reclassified to profit and loss	-14.00	-27.00
2	Income tax relating to items that will not be reclassified to profit or loss	-4.00	-7.00
3	Amount of items that will be reclassified to profit and loss		
1	Foreign Currency Translation Reserve	15.00	15.00
	Total Amount of items that will be reclassified to profit and loss	15.00	15.00
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	5.00	-5.00

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	4610
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	203
	Adjustments for decrease (increase) in inventories	277
	Adjustments for decrease (increase) in trade receivables, current	-7062
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-2
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	839
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	817
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	37
	Adjustments for dividend income	0
	Adjustments for interest income	416
	Adjustments for share-based payments	66
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	655
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-4586
	Net cash flows from (used in) operations	24
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	1433
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	-1409
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	3
	Purchase of property, plant and equipment	2522

	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	1000
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	282
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	410
	Net cash flows from (used in) investing activities	-2827
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	3233
	Repayments of borrowings	9
	Payments of lease liabilities	33
	Dividends paid	403
	Interest paid	88
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-909
	Net cash flows from (used in) financing activities	1791
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-2445
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-2445
	Cash and cash equivalents cash flow statement at beginning of period	3447
	Cash and cash equivalents cash flow statement at end of period	1002

Details of Impact of Audit Qualification			
Whether results are audited or unaudited	Unaudited		
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion		
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Consolidated results	Yes		
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Chaturvedi and Shah LLP Chartered Accountants	Yes	30-06-2026