

General information about company		
Scrip code	543367	
NSE Symbol	PARAS	
MSEI Symbol	NOTLISTED	
ISIN	INE045601023	
Name of the entity	PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Yes it is applicable BUT there is no imposition of fine/penalty during the period which has to be disclosed. If we select Yes a new sheet opens up but upon trying to enter the NIL details in the sheet the Date of imposition of fine/penalty has to be mandatorily entered in DD-MM-YYYY format without which the sheet is not getting validated. Hence to overcome this we have answered the question as No and given this explanation in the Notes Section. Kindly consider and oblige.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMP00851	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sharad Virji Shah	ALBPS0548P	00622001	Non-Executive - Non Independent Director	Chairperson related to Promoter		18-12-1947
2	Mr	Munjal Sharad Shah	ALJPS7360P	01080863	Executive Director	Not Applicable	MD	27-05-1977
3	Mrs	Shilpa Amit Mahajan	ADCPR8632E	01087912	Executive Director	Not Applicable		09-11-1979
4	Mr	Manmohan Handa	AALPH4184R	06942720	Non-Executive - Independent Director	Not Applicable		30-04-1956
5	Mrs	Hina Amol Gokhale	AAWPG7945E	08712659	Non-Executive - Independent Director	Not Applicable		10-09-1958
6	Mr	Suresh Katyal	AFMPK4889A	08979402	Non-Executive - Independent Director	Not Applicable		03-04-1956

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Yes	27-09-2022	16-06-2009	27-09-2022		1	0	0	0				
2	NA		16-06-2009	20-11-2023		1	0	2	0				
3	NA		25-06-2018	29-09-2023		1	0	0	0				
4	NA		08-01-2019	20-11-2023		84	1	1	2	2			
5	NA	17-03-2025	01-04-2020	01-04-2025		69	1	1	0	0			
6	NA	05-01-2021	05-01-2021	05-01-2021		59	1	1	2	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06942720	Manmohan Handa	Non-Executive - Independent Director	Chairperson	05-04-2019		
2	08979402	Suresh Katyal	Non-Executive - Independent Director	Member	28-12-2022		
3	01080863	Munjal Sharad Shah	Executive Director	Member	05-04-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06942720	Manmohan Handa	Non-Executive - Independent Director	Chairperson	28-12-2022		
2	08979402	Suresh Katyal	Non-Executive - Independent Director	Member	28-12-2022		
3	00622001	Sharad Virji Shah	Non-Executive - Non Independent Director	Member	25-01-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06942720	Manmohan Handa	Non-Executive - Independent Director	Chairperson	21-09-2023		
2	01080863	Munjal Sharad Shah	Executive Director	Member	25-01-2019		
3	08979402	Suresh Katyal	Non-Executive - Independent Director	Member	12-11-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00622001	Sharad Virji Shah	Non-Executive - Non Independent Director	Chairperson	16-11-2019		
2	01080863	Munjal Sharad Shah	Executive Director	Member	16-11-2019		
3	01087912	Shilpa Amit Mahajan	Executive Director	Member	16-11-2019		
4	06942720	Manmohan Handa	Non-Executive - Independent Director	Member	01-09-2021		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01080863	Munjal Sharad Shah	Executive Director	Chairperson	20-08-2018		
2	08712659	Hina Amol Gokhale	Non-Executive - Independent Director	Member	12-11-2022		
3	06942720	Manmohan Handa	Non-Executive - Independent Director	Member	25-01-2019		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	25-07-2025				Yes	6	6	3
2	22-09-2025		58		Yes	6	6	3
3		17-10-2025	24		Yes	6	6	3
4		13-11-2025	26		Yes	6	6	3
5		29-12-2025	45		Yes	6	6	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										No. of members attending the meeting (other than Board of Directors)
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	
1	Audit Committee	25-07-2025				Yes	3	3	2	0
2	Audit Committee	13-11-2025	110			Yes	3	3	2	0
3	Audit Committee	29-12-2025	45			Yes	3	3	2	0
4	Corporate Social Responsibility Committee	04-09-2025				Yes	3	3	2	0
5	Corporate Social Responsibility Committee	17-10-2025	42			Yes	3	3	2	0
6	Nomination and remuneration committee	25-07-2025				Yes	3	3	2	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	04-09-2025	40			Yes	3	3	2	0
8	Nomination and remuneration committee	13-11-2025	69			Yes	3	3	2	0
9	Risk Management Committee	11-12-2025				Yes	4	4	1	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Jajvalya Raghavan
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Jajvalya Raghavan
Designation of person	Company Secretary and Compliance Officer
Place	Navi Mumbai
Date	28-01-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	1

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Mechtech Thermal Private Limited	31-12-2025	70	0	70
2	Paras Anti-Drone Technologies Private Limited	31-12-2025	55	0	55

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block

Textual Information(1)	<p>1. Mechtech Thermal Private Limited (Subsidiary of PARAS) The acquisition pertains to the conversion of an existing inter-corporate loan (incl. interest) into Optionally Convertible Preference Shares (OCPS), which occurred on December 31, 2025 (Allotment Date). PARAS was allotted 59,41,278 of OCPS of Face Value Rs. 10 each at par. It is important to note that these acquired OCPS do not carry any voting rights at the time of this reporting. Consequently, while the capital structure has been optimized by converting debt into preference capital, the percentage of equity shareholding and aggregate voting rights held by the Listed Entity in the subsidiary remains unchanged at 70%. This transaction was classified as a Related Party Transaction (RPT) and was reviewed and approved by the Audit Committee of the listed entity in compliance with Regulation 23 of the SEBI (LODR) Regulations, 2015. 2. Paras Anti-Drone Technologies Private Limited (Subsidiary of PARAS) The acquisition pertains to the conversion of an existing inter-corporate loan (incl. interest) into Optionally Convertible Preference Shares (OCPS), which occurred on December 31, 2025 (Allotment Date). PARAS was allotted 1,10,06,180 of OCPS of Face Value Rs. 10 each at par. It is important to note that these acquired OCPS do not carry any voting rights at the time of this reporting. Consequently, while the capital structure has been optimized by converting debt into preference capital, the percentage of equity shareholding and aggregate voting rights held by the Listed Entity in the subsidiary remains unchanged at 55%. This transaction was classified as a Related Party Transaction (RPT) and was reviewed and approved by the Audit Committee of the listed entity in compliance with Regulation 23 of the SEBI (LODR) Regulations, 2015.</p>
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Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	TRACES -TDS	01-04-2007	Same no changes	Open
2	Department of Income Tax	29-03-2023	No Changes	Open - Tax Paid Challans Credit Pending
3	Comm. Of State Tax - GST Belapur	18-04-2022	Matter under Appeal	Open
4	Comm. Of State Tax - GST Thane	12-06-2020	Matter under Appeal	Open
5	Department of Income Tax- CPC Bangalore	01-04-2023	No Changes	Open
6	Department of State Tax - Investigation	16-06-2025	GST Payment under Protest - Appeal yet to file	Under Proceedings - Appeal to be filed