



LIFE CYCLE SUSTAINABILITY POLICY
OF
PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Document Control

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POLICY ON LIFE-CYCLE SUSTAINABILITY

ABOUT THE COMPANY-

Paras Defence & Space Technologies Limited (PDSTL) is leading defence and space technologies company operating into five niche segments including services and is committed to imbibe the principles of long term sustainability, as far as practicable in letter and in spirit, into the various stages of product life cycle, meaning thereby, the safety, health and environmental impact of products, product packaging will be identified, and managed responsibly and ethically throughout the product life cycle. The product life cycle includes research and development, purchase of raw materials, manufacture, storage, sale, transport, use and disposal. PDSTL toils for attaining sustainability at every stage or the entire life cycle of our products commencing from procurement till distribution is our major responsibility and we accomplish the same to the fullest extent without any compromise on quality, brand building, distribution infrastructure and world class manufacturing practices

THE POLICY-

We commit ourselves to.....

1. To ensure that its product comply with all applicable statutes and regulations;
2. To work towards safe and optimal resource use over the entire life cycle of its products including recycling of resources wherever possible;
3. To ensure that all goods are procured, manufactured and delivered through a system embedding its policies in terms of labour practices, human rights, ethics, occupational health, safety and environment;
4. To work towards building capacity such that all value chain partners, namely the third party manufacturers, service providers including transporters and suppliers of significant raw materials are sensitised and empowered to fulfill their roles and responsibilities towards sustainability;
5. To raise the awareness of consumers on responsible disposal of products and packaging;
6. To continue to progressively factor in relevant social and environmental considerations during the process of development of products.

IMPLEMENTATION-

1. This policy is communicated to all employees in appropriate and meaningful manner.
2. PDSTL has proper systems and procedure in vogue to ensure compliance with the policy and with statutory provisions.
3. Compliance with the policy will be regularly monitored and evaluated by senior management committee on quarterly basis including Redressal of grievances through members of Management committees.